

# GROSS REGIONAL DOMESTIC EXPENDITURE

at Constant 2018 Prices

### NorMin's economy grew by 7.2%



935.3 B

821.4 B

62.5 B gain in 2022

2020 2021

2022

#### **Growth Rates by Expenditure Item**

**Exports of services to Rest of the World** 

**Durable equipment** 

Imports of goods from Rest of the World

Imports of services from Rest of the World

Construction

Household final consumption expenditure

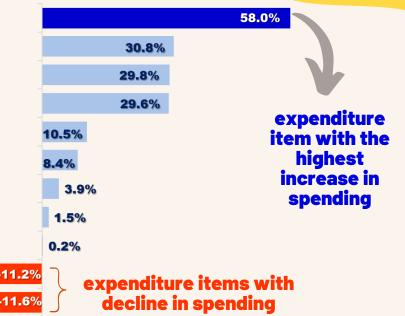
Government final consumption expenditure

Intellectual property products

**Exports of goods to Rest of the World** 

**Valuables** 

**Breeding stocks and orchard development** 



### Share of Expenditure Items to GRDE

## HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

Per capita HFCE showed a faster growth than in 2021

Per Capita Household Final

**Consumption Expenditure** 

101,809

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

**GROSS CAPITA** 

**FORMATION** 

89,596

94,935

-1.5%

17.6%

NET EXPORTS TO REST OF THE WORLD



6.0%

7.2%

15.5% TO

NET EXPORTS TO REST OF THE PHILIPPINES

2020

2021

2022

