

Gross Regional Domestic Product, Region X: at Constant 2000 Prices, in billion pesos



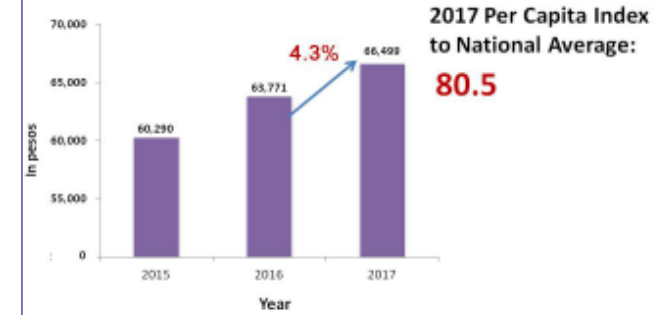
The economy of Region X grew by 5.9 percent in 2017, amounting to more than 323 billion pesos.

Growth Rates by Industry/Sub-industry: Region X 2015-2016 and 2016-2017 (At Constant 2000 Prices)

INDUSTRY	2015-2016	2016-2017
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	2.4	4.7
a. Agriculture and Forestry	2.2	5.7
b. Fishing	4.0	(1.6)
II. INDUSTRY SECTOR	9.8	5.9
a. Mining and Quarrying	16.0	10.5
b. Manufacturing	5.9	5.5
c. Construction	27.7	2.2
d. Electricity, Gas and Water Supply	(1.2)	13.8
III. SERVICE SECTOR	8.3	6.6
a. Transport, Storage & Communication	6.1	7.5
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	10.4	5.9
c. Financial Intermediation	11.0	7.6
d. R. Estate, Renting & Business Activities	5.0	5.1
e. Public Administration & Defense; Compulsory Social Security	4.7	5.4
f. Other Services	8.7	8.0
GROSS DOMESTIC PRODUCT	7.5	5.9

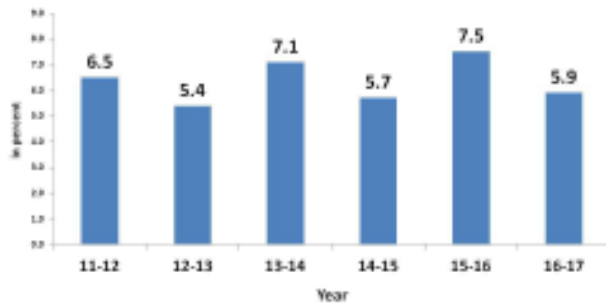
Services registered the highest growth rate among the three main industries with a growth rate of 6.6 percent.

Per Capita GRDP (in pesos): REGION X At Constant Prices, 2015-2017



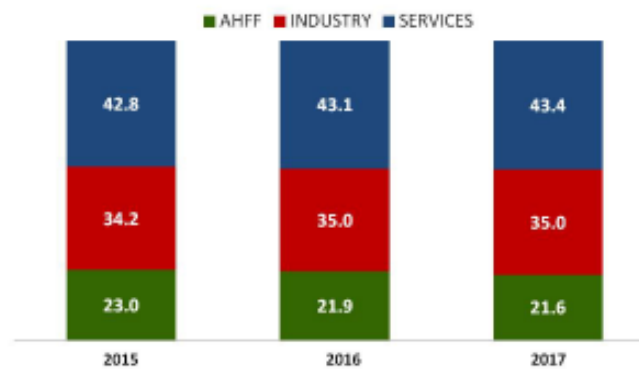
The share of each person to the total GRDP or the per capita GRDP of Region X recorded at Php 66,499, higher by 4.3 percent from the per capita GRDP in the previous year.

Gross Regional Domestic Product, Region X: Growth (in percent), 2012 to 2017



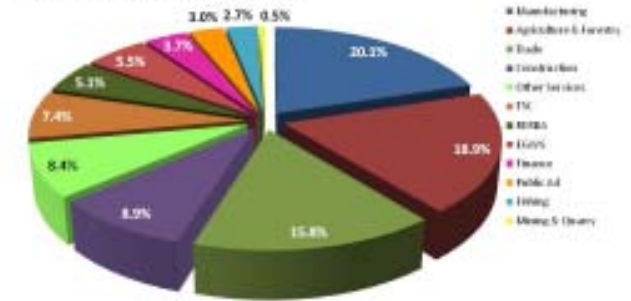
The economic growth of the region ranges from 5.4-7.5 percent in the last six years.

Percent Distribution by Industrial Origin: Region X 2015-2017 (At Constant 2000 Prices, in Percent)



Services remained to have the largest share of the region's total output at 43.4 percent in 2017.

Structure of Region X's Economy



Among the sub-industries, the three biggest sub-industries in 2017 were the following: Manufacturing (20.1%), Agriculture and Forestry (18.9%) and Trade (15.8%).

Comparative GDP Growth Rates of the Philippines and Region X 2016 and 2017, in percent

AREA	2015-2016	2016-2017
Philippines	6.9	6.7
Region X	7.5	5.9

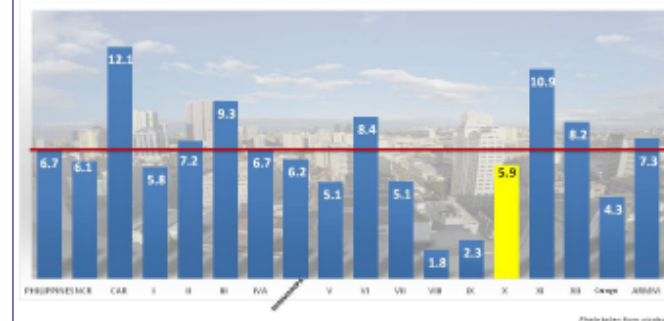
The growth of the region of 5.9 percent was lower than the national economic growth at 6.7 percent.

Sectoral Contributions to Growth by Industry: Region X 2016 to 2017 (At Constant 2000 Prices), in percentage points

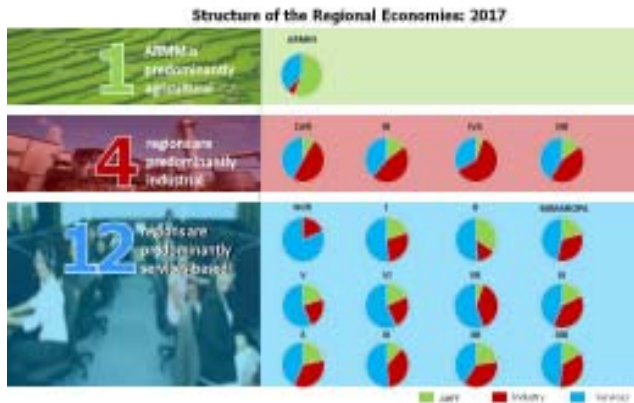
INDUSTRY	2015-2016	2016-2017
I. AGR., HUNTING, FORESTRY & FISHING	0.6	1.0
a. Agriculture and Forestry	0.4	1.1
b. Fishing	0.1	(0.1)
II. INDUSTRY SECTOR	3.4	2.1
a. Mining and Quarrying	0.1	0.1
b. Manufacturing	1.2	1.1
c. Construction	2.2	0.2
d. Electricity, Gas and Water Supply	(0.1)	0.7
III. SERVICE SECTOR	3.6	2.8
a. Transport, Storage & Communication	0.5	0.6
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	1.6	0.9
c. Financial Intermediation	0.4	0.3
d. R. Estate, Renting & Business Activities	0.3	0.3
e. Public Administration & Defense; Compulsory Social Security	0.2	0.2
f. Other Services	0.7	0.7
GROSS REGIONAL DOMESTIC PRODUCT	7.5	5.9

Services contributed most to the region's overall growth rate with 2.8 percentage points. Among the sub-industries, the top 3 contributors were Manufacturing, Agriculture & Forestry and Trade.

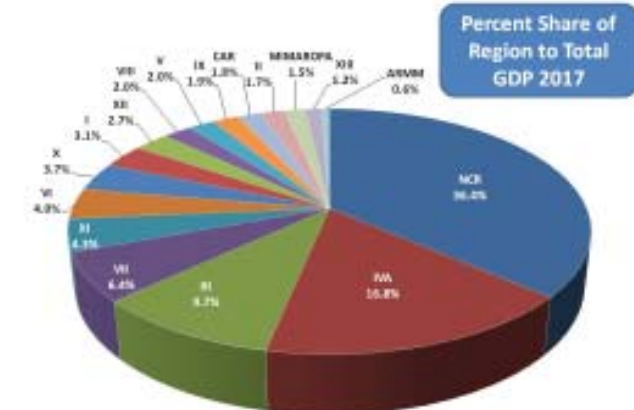
Regional Growth Rates: 2016-2017 (At Constant 2000 Prices)



Region X ranked 11th in 2017, five ranks lower compared to its rank in 2016.



In terms of economic structure, Region X was one of the 12 regions whose economy was predominantly Services-based.



Region X shared 3.7 percent of the total GDP, making it the 7th biggest regional economy in 2017.

Contribution to GDP Growth Rate 2017



Region	ppt
NCR	2.239
IV	1.325
II	0.881
VI	0.448
VI	0.336
VI	0.327
X	0.222
XI	0.214
CR	0.204
I	0.284
II	0.123
V	0.202
MMAROP	0.096
III	0.052
IX	0.047
ARMM	0.046
VII	0.038

Region X was the 7th biggest contributor to the growth of Philippine GDP in 2017.

What is Gross Regional Domestic Product?

Gross Regional Domestic Product (GRDP) measures the economic performance of a region. It covers the value of goods and services produced in the region.

GRDP is usually reported in terms of growth rate and expressed in real terms or at constant prices. Growth rate shows if the economy grows faster (accelerated) or slower (decelerated) or decline (contracted) compared to the previous period.

GRDP measures the relative contribution of the three major economic industries, Agriculture, Hunting, Forestry, and Fishing (AHFF), Industry, and Services.

For additional information on the 2017 Gross Regional Domestic Product, please contact:

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PHILIPPINE STATISTICS AUTHORITY
 REGIONAL STATISTICAL SERVICE OFFICE X

2017

GROSS REGIONAL DOMESTIC PRODUCT

Highlights of REGION 10

GRDP GROWTH RATES: REGION X 2012-2017
 (At Constant 2000 Prices, in Percent)

6.5, 5.4, 7.1, 7.5, 5.9