



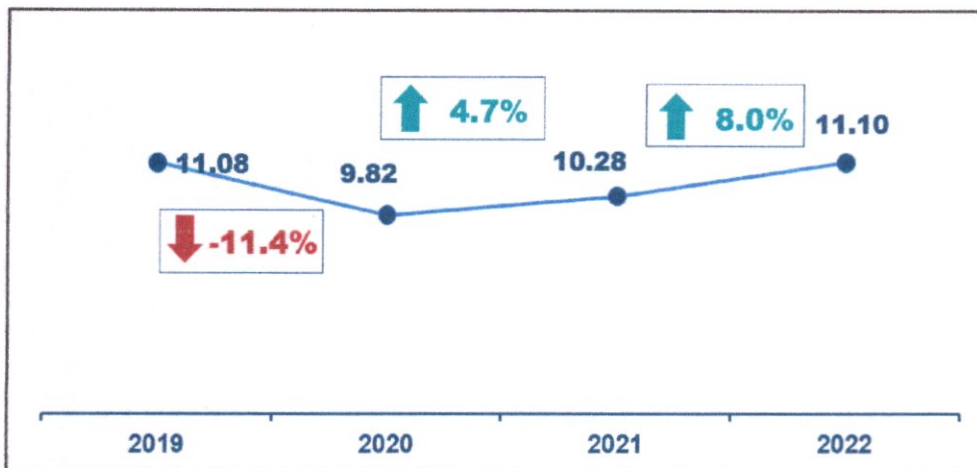
PRESS RELEASE

Camiguin's Economy Records 8.0 Percent Growth in 2022

Date of Release: 04 December 2023
Reference No. PR-2023-12-009

The economy of Camiguin recorded a growth of 8.0 percent in 2022, an acceleration from the 4.7 percent growth in the previous year. The Gross Domestic Product (GDP) of the province was estimated at PhP 11.10 billion in 2022. It slightly surpassed the pre-pandemic GDP level of PhP 11.08 billion in 2019. (Figure 1)

Figure 1. GDP of Camiguin, in Billion PhP and Growth Rates 2019 to 2022, at Constant 2018 Prices



Source: Philippine Statistics Authority

In 2022, Services accelerated by 13.1 percent compared to the previous year. Transportation and storage, Accommodation and food service activities, and Information and communication recorded the fastest-growing production activities at 37.8 percent, 29.7 percent, and 17.5 percent, respectively. Meanwhile, Industry decelerated by 4.0 percent, and Agriculture, forestry, and fishing recorded a decline of 4.5 percent in 2022 compared to the previous year.

The economy of Camiguin shared 1.2 percent to the economy of Northern Mindanao estimated at PhP 935.30 billion in 2022.

Full data series, charts, and data visuals of PPA Northern Mindanao can be accessed at the PPA landing page of the PSA (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso10.psa.gov.ph/ppa).

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