



# PRESS RELEASE

## Summary Inflation Report Consumer Price Index (2018=100)

February 2025

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Table A. Year-on-Year Inflation Rates, All Items  
In Percent  
(2018=100)

| Area                       | February 2024 | January 2025 | February 2025 | Year-to-date* |
|----------------------------|---------------|--------------|---------------|---------------|
| Philippines Headline       | 3.4           | 2.9          | 2.1           | 2.5           |
| Northern Mindanao Headline | 3.4           | 2.9          | 1.8           | 2.4           |
| Bukidnon Headline          | 5.1           | 1.9          | 0.7           | 1.3           |

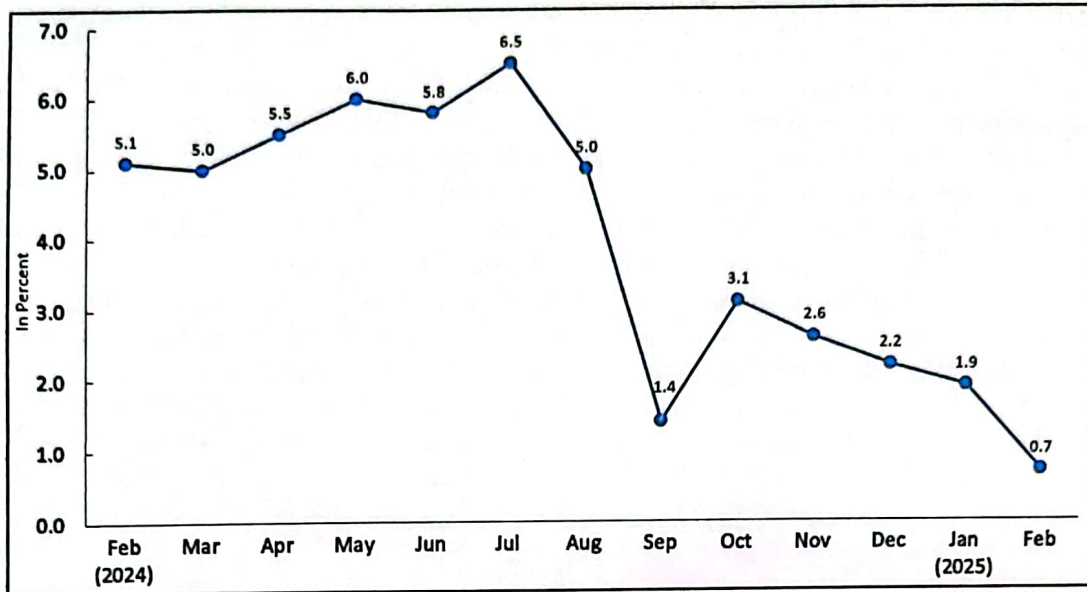
Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Consumer Price Index

\*Year-on-year change of the Average CPI for January to February 2025 vs. 2024



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Figure 1. Headline Inflation Rates in the Philippines, All Items  
(2018=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Consumer Price Index

## A. Bukidnon

### 1. Headline Inflation

The headline inflation in the province or overall inflation eased to 0.7 percent in February 2025 from 1.9 percent in January 2025. This brings the provincial average inflation from January to February 2025 to 1.3 percent. In February 2024, the inflation rate was higher at 5.1 percent. (Figure 1, and Tables A, B, and 3)

#### 1.1 Main Drivers to the Downward Trend of the Headline Inflation

The downtrend in the overall inflation in February 2025 was primarily brought about by the slower annual increment of transport at 5.1 percent in February 2025 from 12.2 percent in the previous month. Also contributing to the downtrend was furnishings, household equipment and routine household maintenance with a slower annual increase of 2.5 percent during the month from 10.2 percent in January 2025. In addition, health recorded an annual decline of 4.2 percent in February 2025 from a 10.9 percent annual increase in the previous month.

Moreover, lower annual increments were noted in the indices of the

following commodity groups during the month:

- a. Clothing and footwear, 2.7 percent from 4.8 percent;
- b. Personal care, and miscellaneous goods and services, 1.2 percent from 2.0 percent;
- c. Recreation, sport and culture, 0.1 percent from 1.4 percent; and
- d. Alcoholic beverages and tobacco, 0.6 percent from 1.2 percent.

In addition, faster annual decreases were observed in the indices of the following commodity groups:

- a. Food and non-alcoholic beverages, 0.4 percent from 0.3 percent;
- b. housing, water, electricity, gas and other fuels, 0.9 percent from 0.8 percent; and
- c. Information and communication, 0.5 percent from 0.2 percent.

On the contrary, higher annual increase was observed in the index restaurants and accommodation services at 1.7 percent in February 2025 from 0.5 in the previous month.

The indices of the rest of the commodity groups retained their respective previous month's annual rates. (Tables 3, and 4)

### *1.2 Main Contributors to the Headline Inflation*

The top three commodity groups contributing to the February 2025 overall inflation were the following:

- a. Transport with 74.0 percent share or 0.52 percentage point;
- b. Health with 20.4 percent share or 0.14 percentage point; and
- c. Clothing and footwear with 17.4 percent share or 0.12 percentage point.

## **2. Food Inflation**

Food inflation at the provincial level has a faster annual decrease to 0.4 percent in February 2025 from 0.3 percent in the previous month. In February 2024, food inflation was higher at 6.4 percent. (Table 7)

### *2.1 Main Drivers to the Downward Trend of Food Inflation*

The deceleration of food inflation was mainly due to the slower annual growth rate in corn index at 11.3 percent during the month from 16.0 percent in January 2025. Also contributing to the downtrend was fish and

other seafood with an annual drop of 4.6 percent during the month from a 0.1 percent annual increase in February 2024.

Moreover, an annual decrease was noted in the index of ready-made food and other food products not elsewhere classified with an of 1.0 percent during the month from 1.3 percent annual increase in January 2025.

In addition, faster annual decreases were noted in the indices of rice at 9.9 percent in February 2025 from 8.9 percent in January 2025 and flour, bread and other bakery products, pasta products, and other cereals at 4.5 percent during the month from 4.2 in the previous month.

On the contrary, higher annual growth rates during the month were observed in the indices of the following food groups:

- a. Meat and other parts of slaughtered land animals, 6.7 percent from 1.8 percent;
- b. Milk, other dairy products and eggs, 2.8 percent from 1.9 percent; and
- c. Fruits and nuts, 18.4 percent from 17.4 percent;

In addition, slower annual decreases were noted in the oils and fats index at 0.4 percent in February 2025 from 2.6 percent in January 2025, and sugar, confectionery and desserts at 0.3 during the month from 5.7 percent in the previous month

Moreover, an annual increase was observed in vegetables, tubers, plantains, cooking bananas and pulses index at 2.0 percent in January 2025 from an annual decline of 2.2 percent in the previous month. (Tables 5)

## *2.2 Main Contributors to the Food Inflation*

Food inflation shared -25.5 percent or -0.18 percentage point to the overall inflation in February 2025. The top three food groups in terms of contribution to food inflation during the month were the following:


- a. Rice with a share of 416.9 percent or -1.67 percentage points;
- b. Fish and other seafood with a share of 95.1 percent or -0.38 percentage points; and
- c. Ready-made food and other food products not elsewhere classified with a share of 5.6 percent or -0.02 percentage points.

Table B. Year-on-Year Inflation Rates in the Bukidnon, All Items January  
 2020 to February 2025  
 In Percent  
 (2018=100)

| Month          | Year       |            |            |            |            |            |
|----------------|------------|------------|------------|------------|------------|------------|
|                | 2020       | 2021       | 2022       | 2023       | 2024       | 2025       |
| January        | 1.0        | 2.1        | 4.5        | 8.3        | 5.2        | 1.9        |
| February       | 1.2        | 3.0        | 4.1        | 8.5        | 5.1        | 0.7        |
| March          | 1.0        | 3.5        | 4.4        | 8.5        | 5.0        |            |
| April          | 1.0        | 3.7        | 5.0        | 7.3        | 5.5        |            |
| May            | 0.9        | 3.8        | 5.2        | 6.8        | 6.0        |            |
| June           | 1.8        | 3.2        | 5.4        | 6.5        | 5.8        |            |
| July           | 2.7        | 2.6        | 6.0        | 5.7        | 6.5        |            |
| August         | 2.9        | 2.7        | 6.5        | 6.1        | 5.0        |            |
| September      | 2.5        | 3.5        | 6.6        | 8.7        | 1.4        |            |
| October        | 2.4        | 3.8        | 7.0        | 6.9        | 3.1        |            |
| November       | 1.5        | 4.4        | 7.0        | 5.9        | 2.6        |            |
| December       | 1.8        | 4.1        | 7.3        | 6.3        | 2.2        |            |
| <b>Average</b> | <b>1.7</b> | <b>3.4</b> | <b>5.8</b> | <b>7.1</b> | <b>4.4</b> | <b>1.3</b> |

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Consumer Price Index

**Note:** CPIs and inflation rates by province and selected city are posted at the PSA OpenSTAT portal at [https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB\\_\\_2M\\_\\_PI\\_\\_CPI\\_\\_2018/?tablelist=true](https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB__2M__PI__CPI__2018/?tablelist=true).

  
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