

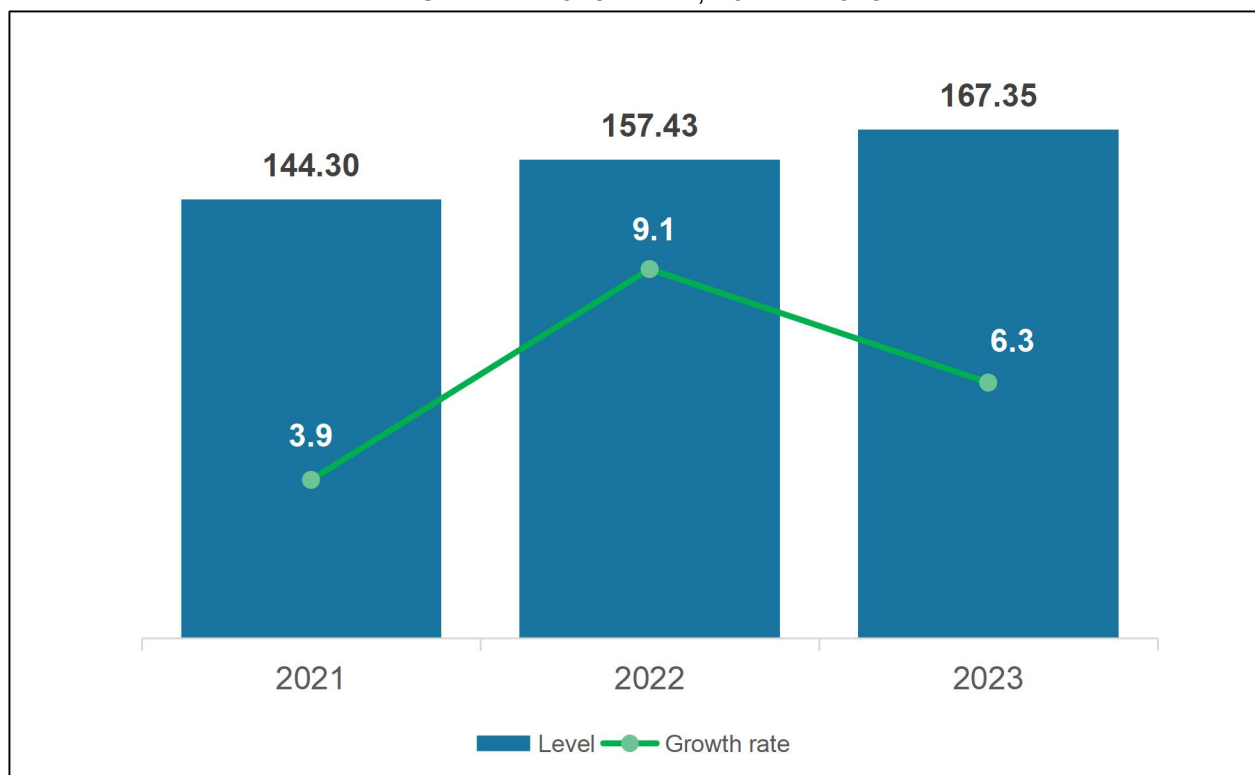
# PRESS RELEASE

## Misamis Oriental, Northern Mindanao’s Third Largest Economy, Grows 6.3 Percent in 2023

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The economy of Misamis Oriental expanded by 6.3 percent in 2023, a slowdown from the 9.1 percent growth in the previous year. The province’s economic growth translated to an additional value of PhP 9.92 billion to the economy, resulting to a total Gross Domestic Product (GDP) value of PhP 167.35 billion in 2023. (Figure 1)

**Figure 1. Gross Domestic Product of Misamis Oriental<sup>1</sup>**  
In Terms of Level (in Billion PhP) and Growth Rate (in Percent)  
At Constant 2018 Prices, 2021 to 2023



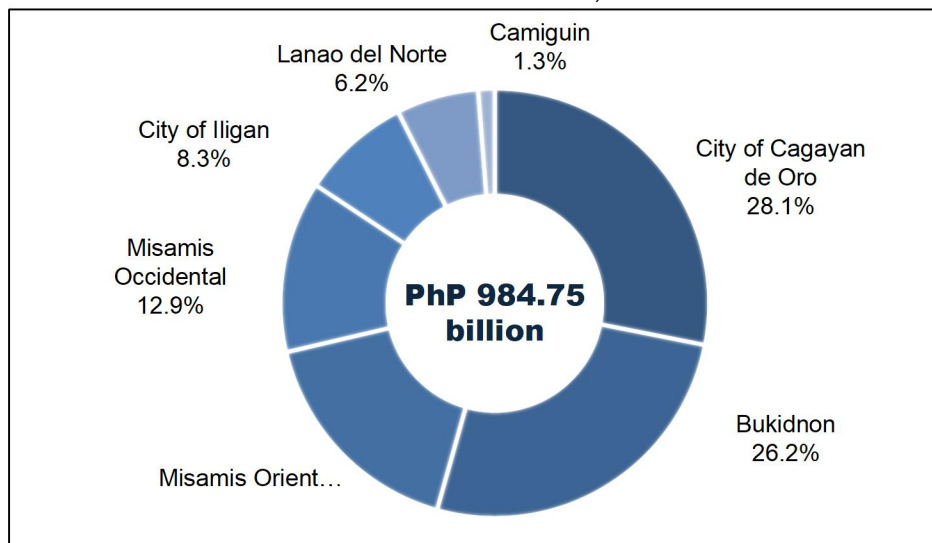
Note: 1/ Excluding HUC Cagayan de Oro.  
Source: Philippine Statistics Authority

Furthermore, Misamis Oriental was recorded as the third largest economy in Northern Mindanao, accounting for 17.0 percent of the Gross Regional Domestic Product (GRDP). (Figure 2)

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**Figure 2. Gross Regional Domestic Product, by Province/HUC**  
 In Terms of Share to GRDP (in Percent)  
 At Constant 2018 Prices, 2023



Notes:

Details may not add up due to rounding.

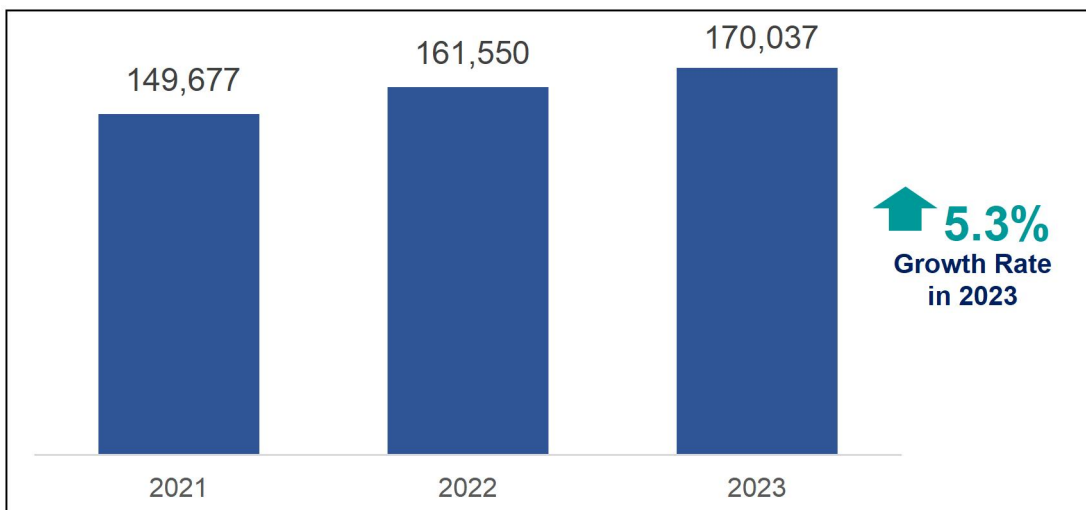
1/ Excluding HUC Cagayan de Oro.

2/ Excluding HUC Iligan.

Source: Philippine Statistics Authority


The per capita GDP of Misamis Oriental was valued at PhP 170,037 in 2023, a 5.3 percent growth from its 2022 level at PhP 161,550. The per capita GDP represents the estimated individual contribution of the province's residents to its economy. (Figure 3)

**Figure 3. Per Capita GDP of Misamis Oriental, by Province/HUC**  
 In Terms of Level (in PhP): 2021 to 2023  
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visualizations of the results of the Provincial Product Accounts (PPA) of Misamis Oriental can be accessed at the PPA landing page of the Philippine Statistics Authority ([psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa)), and the PSA regional website ([rso10.psa.gov.ph/statistics/ppa](https://rso10.psa.gov.ph/statistics/ppa)).

  
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