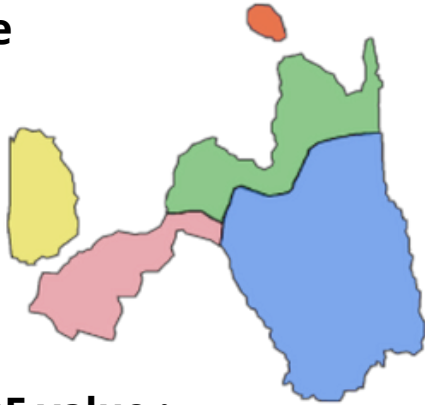


2019 Economic Performance of Northern Mindanao

PSAX-IG-2020-12

The economy of the region grew by

5.9%



Total real GRDP/GRDE value :

₱ 869.2 billion pesos

Fastest Growing Industries

Public Administration and Defense; Compulsory Social Activities (PAD)

19.2%

highest rate of increase among the 17 regions



18.7%

Education

ranked 3rd in terms of growth rate among the 17 regions

Top 3 Contributors to Growth (In percentage points)

Gross Regional Domestic Product

Trade
1.9

Construction
0.7

Education
0.6

Gross Regional Domestic Expenditure

2.9
Household Final Consumption Expenditure

2.3
Gross Capital Formation

1.8
Government Final Consumption Expenditure

Region X

accounted for **4.5%** of the Philippine Economy, contributing **0.3** percentage point to the total GDP growth.

7th
biggest regional economy

7th
biggest contribution to the GDP growth

