



PRESS RELEASE

2021 Annual Labor Market Statistics Northern Mindanao

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Northern Mindanao registers the highest labor force participation rate nationwide

Northern Mindanao registered the highest labor force participation rate (LFPR) of 69.8 percent nationwide in 2021. This translates to a total number of 2.410 million individuals who were 15 years old and over and were either employed or unemployed in the year 2021. This LFPR is higher by 3.5 percentage points than the 2020 annual estimate which registered at 66.3 percent.

The province of Bukidnon posted the highest labor force participation rate among provinces and Highly Urbanized Cities (HUCs) nationwide, registering at 78.3 percent or 808 thousand individuals.

Regional employment rate increases to 95.1 percent

The employment rate in the region increased to 95.1 percent in 2021, higher by 1.5 percentage points compared to the previous year. This amounts to a total of 2.291 million employed persons. Among the provinces and HUCs, Lanao del Norte recorded the highest employment rate of 97.6 percent while the City of Cagayan de Oro recorded the lowest employment rate of 90.7 percent.

City of Iligan registers the lowest underemployment rate

The underemployment rate in the region decreased to 14.3 percent in 2021 from 23.6 percent in 2020. This translates to 327,000 employed persons who express the desire to have additional hours of work in their present job or to have additional job or have a new job with longer working hours. Among the provinces and HUCs in the region, the City of Iligan posted the lowest underemployment rate of 5.0 percent.

Lanao del Norte records the lowest unemployment rate

The unemployment rate in the region registered at 4.9 percent, lower by 1.5 percentage points than the 2020 annual estimate of 6.4 percent. This translates to 119,000 unemployed persons in the total labor force of Northern Mindanao. Among the provinces and HUCs in the region, Lanao del Norte posted the lowest unemployment rate of 2.4 percent.

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