

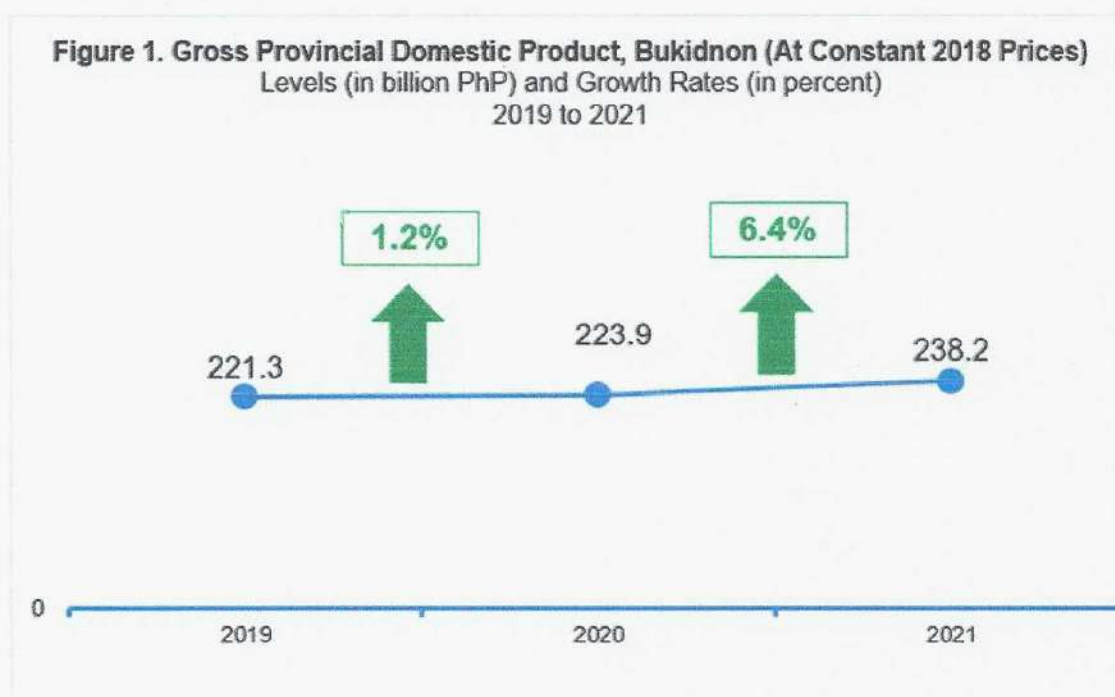


# PRESS RELEASE

## Bukidnon's economy grow faster by 6.4 percent in 2021

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The economy of Bukidnon posted a growth of 6.4 percent in 2021, accelerated from 1.2 percent growth in the previous year. In 2021, the Gross Provincial Domestic Product (GPDP) of Bukidnon is valued at PhP 238.2 billion, higher than the GPDP level of PhP 223.9 billion in 2020. (Figure 1)



Source: Philippine Statistics Authority

The main contributors to the 2021 growth were: Agriculture, forestry and fishing, which grew by 6.0 percent; followed by Construction with 15.0 percent; and Manufacturing with 11.2 percent.



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Major economic industries, namely: Agriculture, forestry and fishing, Industry, and Services all posted positive growths in 2021 with 6.0 percent, 13.0 percent, and 3.6 percent, respectively.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. The Provincial Product Accounts (PPA) is a mechanism to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting last year, the PSA annually releases the provincial and HUC level economic performances following the identified pilot areas. Bukidnon is one of the pilot areas for PPA compilation starting 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at [www.psa.gov.ph](http://www.psa.gov.ph) or at the PSA Regional Office or PSA Provincial offices.

  
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