



SPECIAL RELEASE

SUMMARY INFLATION REPORT Consumer Price Index (2018= 100)

August 2023

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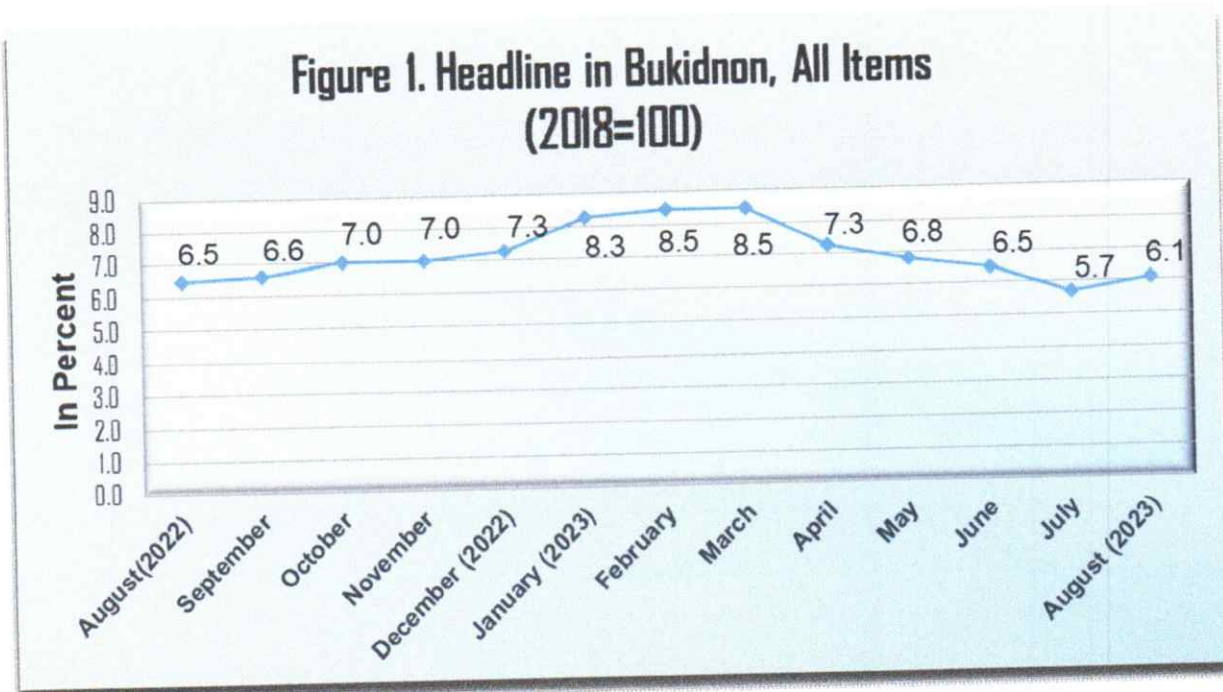
Reference No. CPIBuk13-2023-009

**TABLE A. Year-on-Year Inflation Rates, All Items
In Percent
(2018=100)**

Area	August 2022	July 2023	August 2023	Year-to-date*
Philippines				
Headline	6.3	4.7	5.3	6.6
Northern Mindanao				
Headline	6.6	4.0	5.0	6.3
Bukidnon				
Headline	6.5	5.7	6.1	7.2

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Bukidnon

The headline inflation in the Province of Bukidnon for August 2023 is higher at 6.1 percent from 5.7 percent in July 2023. The Inflation rate in August 2022 was higher at 6.5 percent. The year-to-date inflation rate is recorded at 7.2 percent.

The main sources of acceleration for August 2023 inflation rate are the following commodity groups: Education Services at 17.9 percent from 0.8 percent; Recreation, Sport and Culture 7.0 percent from 4.0 percent and Food and Non-Alcoholic Beverages at 8.5 percent from 7.1 percent.

Some Selected Food Items that showed higher inflation are Vegetables, Tubers, Plantains, Cooking Bananas, and Pulses at 26.6 percent from 16.9 percent; Rice 9.1 percent from 2.8 percent; Flour, Bread and Other Bakery Products, Pasta Products, and other Cereals at 11.4 percent from 9.6 percent.

Other food items that recorded a lower inflation were Milk, Other Dairy Products and Eggs at 11.2 percent, Sugar, Confectionery and Desserts at 30.4 percent, Oils and Fats at 23.9 percent and Corn at 2.0 percent.

Inflation Rate by Major Commodity Group

Higher inflation:

- a. Food and Non-Alcoholic Beverages, 8.5 percent
- b. Clothing and Footwear, 8.7 percent
- c. Health, 5.2 percent
- d. Transport, -1.1 percent
- e. Recreation, Sport and Culture, 7.0 percent
- f. Education Services, 17.9 percent

Lower inflation:

- a. Alcoholic Beverages and Tobacco, 11.4 percent
- b. Housing, Water, Electricity, Gas and Other Fuels, 4.1 percent
- c. Furnishing, Household Equipment and Routine Household Maintenance, 1.3 percent
- d. Personal Care and Miscellaneous Goods, 3.3 percent

Constant inflation:

- a. Information and Communication, 2.1 percent
- b. Restaurants and Accommodation Services, 8.8 percent
- c. Financial Services, 0.0 percent


**Table B. Year-on-Year Inflation Rates in Bukidnon, All Items In Percent
 January 2019 – August 2023
 (2018=100)**

Month	Year				
	2019	2020	2021	2022	2023
January	7.0	1.0	2.1	4.5	8.3
February	5.9	1.2	3.0	4.1	8.5
March	5.7	1.0	3.5	4.4	8.5
April	5.7	1.0	3.7	5.0	7.3
May	5.3	0.9	3.8	5.2	6.8
June	4.6	1.8	3.2	5.4	6.5
July	2.7	2.7	2.6	6.0	5.7
August	1.4	2.9	2.7	6.5	6.1
September	0.3	2.5	3.5	6.6	
October	-0.4	2.4	3.8	7.0	
November	0.8	1.5	4.4	7.0	
December	1.1	1.8	4.1	7.3	
Average	3.2	1.7	3.4	5.8	7.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

Note:

CPIs and inflation rates by province and selected city are posted at PSA website (<https://openstat.psa.gov.ph/>).


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