

SPECIAL RELEASE

SUMMARY INFLATION REPORT Consumer Price Index (2018= 100)

August 2022

Date of Release: 7 September 2022 Reference No. 2022- 13-06-005

TABLE A. Year-on-Year Inflation Rates, All Items In Percent (2018=100)

Area	August 2021	July 2022	August 2022	Year-to-date*
Philippines				
Headline	4.4	6.4	6.3	4.9
Northern Mindanao				
Headline	3.6	6.3	6.6	5.0
Bukidnon				
Headline	2.7	6.0	6.5	5.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

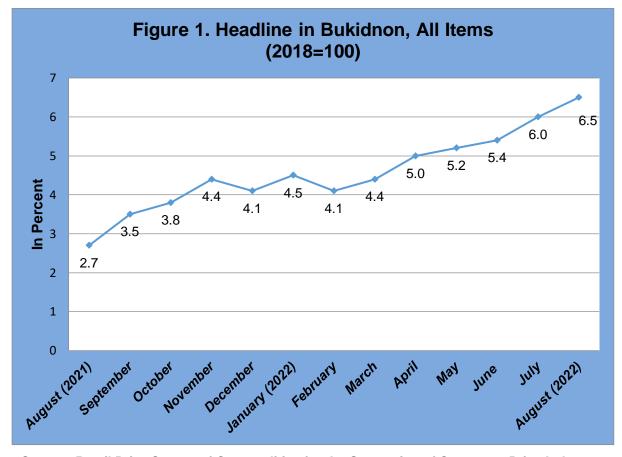
*Year-on-year change of average CPI for January to June, 2022 vs. 2021



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Bukidnon

The headline inflation in the Province of Bukidnon have increased from 6.0 percent in July 2022 to 6.5 percent in August 2022. Inflation rate from August 2021 was lower at 2.7 percent. The average inflation for 2022 is 5.1 percent.

Though transport showed a decrease from 22.2 percent in July 2022 to 18.9 in August 2022, it is still the commodity group with the highest inflation among others. Operation of Personal Transport Equipment is a contributor for the decrease of transport group from 47.2 now at 34.3 percent.

The decrease in transport group however did not prevent the increase of the August 2022 inflation in Bukidnon because other commodity groups were observed to have a higher increase like Housing, Water, Electricity, Gas and other Fuels from 6.3 percent in July to 9.5 percent in August 2022, Food and Non-Alcoholic beverages from 5.2 to 5.7 percent.

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Other food groups that exhibited higher inflation during the month:

- a. Sugar, Confectionery and Desserts, 21.8
- b. Milk, Other Dairy Products, and Eggs, 6.7

Commodity Groups with Minimal or lower increases were also observed in the following commodity groups:

- a. Alcoholic Beverages and Tobacco, 3.2 percent
- b. Furnishing, Household Equipment and Routine Household Maintenance, 2.9 percent
- c. Personal Care and Miscellaneous Goods, 2.3 percent
- d. Recreation, Sport and Culture 2.0 percent

Other commodity groups that showed constant inflation rates, or had negative percentage growths:

- a. Clothing and Footwear, 1.0
- b. Health, 0.9
- c. Information and Communication, 1.6
- d. Financial Services, 0.0
- e. Education Services, -0.1
- f. Restaurants and Accommodation Services, -0.1

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Table B. Year-on-Year Inflation Rates in Bukidnon, All Items In Percent January 2019 – June 2022 (2018=100)

Month	Year				
	2019	2020	2021	2022	
January	7.0	1.0	2.1	4.5	
February	5.9	1.2	3.0	4.1	
March	5.7	1.0	3.5	4.4	
April	5.7	1.0	3.7	5.0	
May	5.3	0.9	3.8	5.2	
June	4.6	1.8	3.2	5.4	
July	2.7	2.7	2.6	6.0	
August	1.4	2.9	2.7	6.5	
September	0.3	2.5	3.5		
October	-0.4	2.4	3.8		
November	0.8	1.5	4.4		
December	1.1	1.8	4.1		
Average	3.2	1.7	3.4	5.1	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Note:

CPIs and inflation rates by province and selected city are posted at PSA website (https://openstat.psa.gov.ph/).

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