



# SPECIAL RELEASE

## SUMMARY INFLATION REPORT Consumer Price Index (2018= 100)

**JANUARY 2025**

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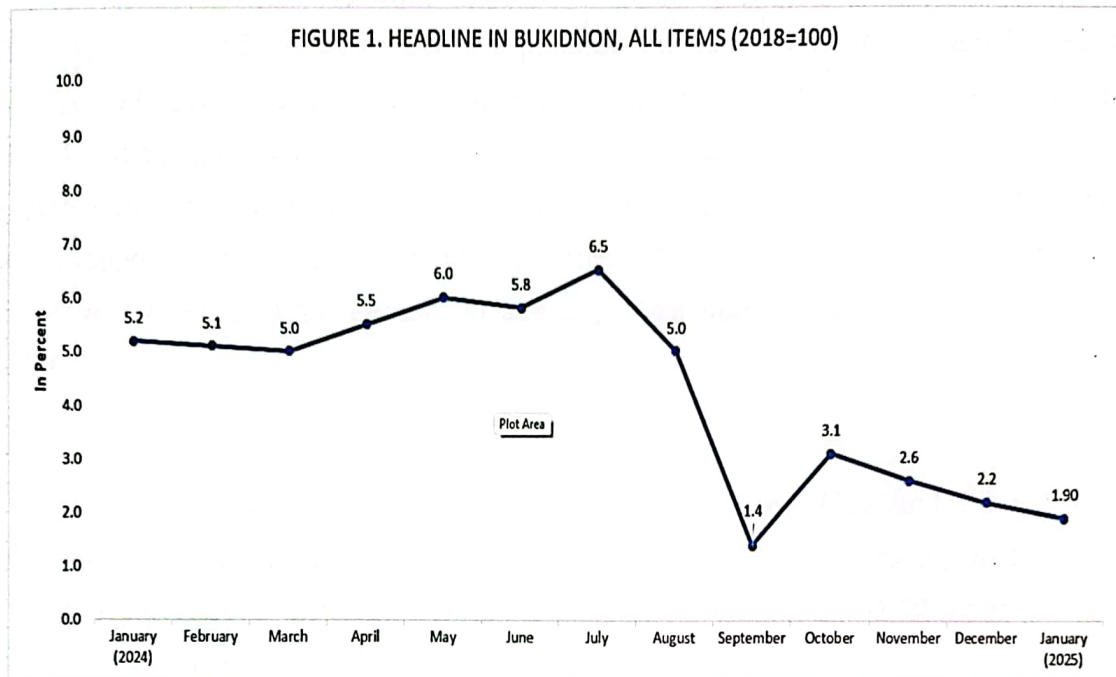
TABLE A. Year-on-Year Inflation Rates, All Items  
In Percent  
(2018=100)

Area	January 2024	December 2024	January 2025	Year-to-date*
Philippines Headline	2.8	2.9	2.9	2.9
Northern Mindanao Headline	3.1	2.6	2.9	2.9
Bukidnon Headline	5.2	2.2	1.9	1.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority



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*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority*

## A. Bukidnon

### 1. Headline Inflation

The headline inflation in the province decreased to 1.9 percent in January 2025 from 2.2 percent in December 2024. In January 2024, inflation rate was higher at 5.2 percent.

#### 1.1 Main Drivers to the downward Trend of the Headline Inflation

The downtrend in the overall inflation in January 2025 was primarily influenced by the slower annual increment of Furnishings, Household Equipment and Routine Household Maintenance at 10.2 percent during the month, down from 12.9 percent in December 2024. Also contributing to the downtrend were the annual decreases in the indices of Clothing And Footwear, with a decrease from 6.7 percent in December 2024 to 4.8 percent, Transport, with an decrease from 12.8 percent in the previous month to 12.2 percent inflation in January 2025.

Moreover, lower annual increment was noted in the indices of food and non-alcoholic beverages at -0.3 percent from -0.2 percent, Personal Care, And Miscellaneous Goods and Services at 2.0 percent during the month from 2.8 percent in the previous month, Alcoholic Beverages and Tobacco at 1.2 percent from 2.6 percent, Restaurants and Accommodation Services at 0.5 percent from 0.8 percent, Information and Communication at -0.2 percent from 0.2 percent, and Recreation, Sport and Culture at 1.4 percent in January 2025 from 2.1 percent in December 2024.

On the contrary, the indices of Housing, Water, Electricity, Gas And Other Fuels exhibited a higher annual increase of -0.8 percent during the month, up from an annual increment of -0.9 percent in December 2024 and Health at 10.9 percent, up from 10.7 percent in the previous month.

The indices of the following commodity groups retained their respective previous month's annual rates.

- a. Education Services, 2.3; and
- b. Financial Services, 0.0 percent.

### *1.2 Main Contributors to the Headline Inflation*

The top three commodity groups contributing to the January 2025 overall inflation were the following:

- a. Transport with 60.3 percent share or 1.15 percentage points;
- b. Health with 18.0 percent share or 0.34 percentage points; and
- c. Furnishings, Household Equipment and Routine Household Maintenance with 16.7 percent share or 0.32 percentage points



## 2. Food Inflation

Food at the provincial level descend to -0.3 percent in January 2025 from -0.2 percent in December 2024. In January 2024, food inflation was higher at 8.8 percent.

### 2.1 Main Drivers to the downward Trend of Food Inflation

The deceleration of food inflation in January 2025 was mainly brought about by the year-on-year decrease in the Cereals and cereal products index at -2.5 percent in January 2025, down from -1.3 percent in the previous month. Attributed to Corn down at 16.0 percent in January 2025 from 22.9 percent in the previous month, Fruits and nuts with 17.4 percent from 24.5 percent in December 2024, Sugar, confectionery and desserts also contributed to the downtrend with -5.7 percent from -0.5 percent, Ready-made food and other food products with 1.3 percent during the month and 2.7 percent in the previous month, and lastly Oils and fats with -2.6 in January 2025 from -1.8 percent in the previous month.

On the contrary, higher annual growth rates during the month were observed in the indices of the following groups:

- a. Rice, -8.9 percent from -9.6 percent;
- b. Meat and other parts of slaughtered land animals, 1.8 from 0.0 percent;
- c. Fish and other seafood, 0.1 percent from -2.1 percent;
- d. Milk, other dairy products and eggs, 1.9 percent from 1.5 percent; and
- e. Vegetables, tubers, plantains, cooking bananas and pulses, -2.2 percent from -6.3 percent;

### 2.2 Main Contributors to the Food Inflation

Food inflation shared -6.8 percent or -0.13 percentage points to the overall inflation in January 2025. The top three food groups in terms of contribution to the food inflation during the month were the following:



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- a. Cereals and cereal products, which includes, corn, flour, bread and other bakery products, pasta products, and other cereals, with a share of 318.7 percent or -0.96 percentage points;
- b. Sugar, confectionery and desserts with a share of 37.0 percent or -0.11 percentage points; and
- c. Oils and fats, with a share of 9.0 percent or -0.03 percentage points.



**Table B. Year-on-Year Inflation Rates in Bukidnon, All Items in Percent  
 January 2020 – January 2025  
 (2018=100)**

Month	Year					
	2020	2021	2022	2023	2024	2025
January	1.0	2.1	4.5	8.3	5.2	1.9
February	1.2	3.0	4.1	8.5	5.1	
March	1.0	3.5	4.4	8.5	5.0	
April	1.0	3.7	5.0	7.3	5.5	
May	0.9	3.8	5.2	6.8	6.0	
June	1.8	3.2	5.4	6.5	5.8	
July	2.7	2.6	6.0	5.7	6.5	
August	2.9	2.7	6.5	6.1	5.0	
September	2.5	3.5	6.6	8.7	1.4	
October	2.4	3.8	7.0	6.9	3.1	
November	1.5	4.4	7.0	5.9	2.6	
December	1.8	4.1	7.3	6.3	2.2	
<b>Average</b>	<b>1.7</b>	<b>3.4</b>	<b>5.8</b>	<b>7.1</b>	<b>4.4</b>	<b>1.9</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority

**Note:**

CPIs and inflation rates by province and selected city are posted at PSA website (<https://openstat.psa.gov.ph/>).

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SSS	AAA	02/06/25
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