



# SPECIAL RELEASE

## SUMMARY INFLATION REPORT Consumer Price Index (2018= 100)

July 2023

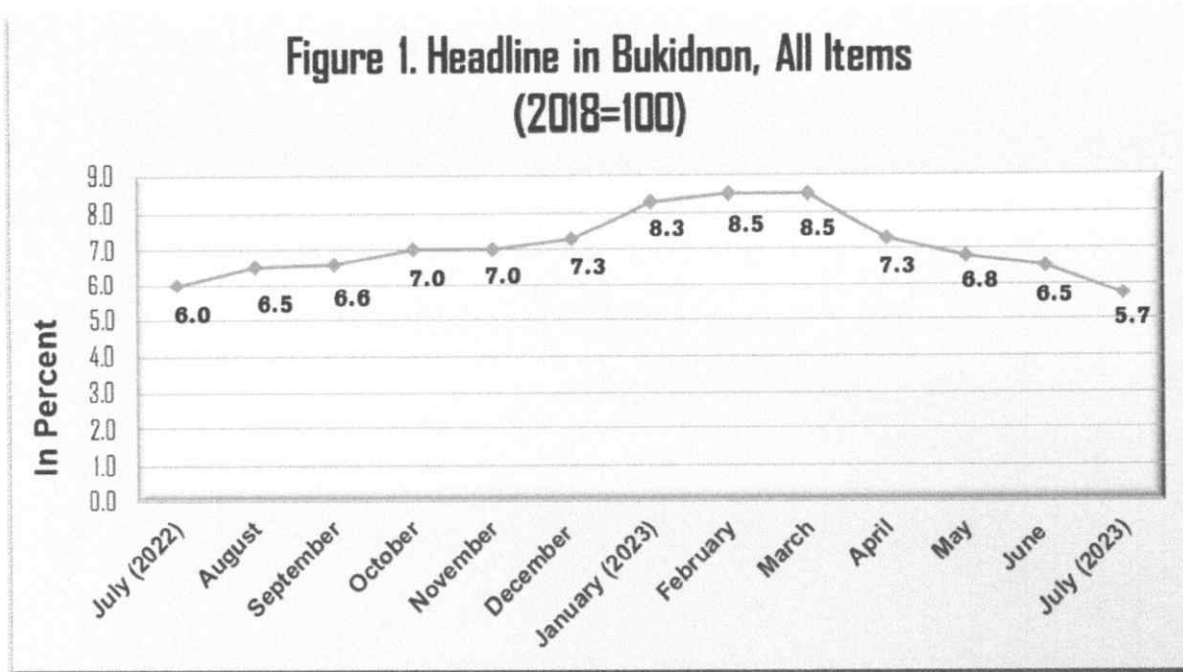
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**TABLE A. Year-on-Year Inflation Rates, All Items  
In Percent  
(2018=100)**

Area	July 2022	June 2023	July 2023	Year-to-date*
Philippines				
Headline	6.4	5.4	4.7	6.8
Northern Mindanao				
Headline	6.3	5.2	4.0	6.5
Bukidnon				
Headline	6.0	6.5	5.7	7.4

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

## Bukidnon

The headline inflation in the Province of Bukidnon for July 2023 is lower at 5.7 percent from 6.5 percent in June 2023. The Inflation rate recorded in July 2022 was higher at 6.0 percent. The average inflation rate from January to July 2023 is at 7.4 percent.

The major contributors to a lower inflation for July 2023 are the commodity groups Food and Non-Alcoholic Beverages at 7.1 percent from 7.5 percent; Alcoholic Beverages and Tobacco at 11.9 percent from 12.5 percent; and Housing, Water, Electricity, Gas and Other Fuels at 9.2 percent from 10.8 percent.

The Selected Food Items that showed lower inflation were Corn at 3.5 percent; Meat and Other Parts of Slaughtered Land Animals at 1.1 percent; Fruits and Nuts 0.0 percent; Sugar, Confectionary and Desserts at 33.8 percent; and Fish and other Seafoods, 8.0 percent.

Other food items that recorded a higher inflation were Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, 16.9; Rice, 2.8 percent; Flour, Bread and Other Bakery Products, Pasta Products, and Other cereals, 9.6 percent and Milk, Other Dairy Products and Eggs, 14.6 percent

## Inflation Rate by Major Commodity Group

### Higher inflation:

- a. Recreation, Sport and Culture, 4.0 percent

### Lower inflation:

- a. Food and Non-Alcoholic Beverages, 7.1 percent
- b. Alcoholic Beverages and Tobacco, 11.9 percent
- c. Housing, Water, Electricity, Gas and Other Fuels, 9.2 percent
- d. Health, 4.8 percent
- e. Transport, -5.3 percent
- f. Personal Care and Miscellaneous Goods, 3.4 percent

### Constant inflation:

- a. Clothing and Footwear, 8.3 percent
- b. Furnishing, Household Equipment and Routine Household Maintenance, 1.6 percent
- c. Information and Communication, 2.1 percent
- d. Education Services, 0.8 percent
- e. Restaurants and Accommodation Services, 8.8 percent
- f. Financial Services, 0.0 percent

**Table B. Year-on-Year Inflation Rates in Bukidnon, All Items In Percent  
 January 2019 – July 2023  
 (2018=100)**

Month	Year				
	2019	2020	2021	2022	2023
January	7.0	1.0	2.1	4.5	8.3
February	5.9	1.2	3.0	4.1	8.5
March	5.7	1.0	3.5	4.4	8.5
April	5.7	1.0	3.7	5.0	7.3
May	5.3	0.9	3.8	5.2	6.8
June	4.6	1.8	3.2	5.4	6.5
July	2.7	2.7	2.6	6.0	5.7
August	1.4	2.9	2.7	6.5	
September	0.3	2.5	3.5	6.6	
October	-0.4	2.4	3.8	7.0	
November	0.8	1.5	4.4	7.0	
December	1.1	1.8	4.1	7.3	
Average	3.2	1.7	3.4	5.8	7.4

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority**

**Note:**

CPIs and inflation rates by province and selected city are posted at PSA website (<https://openstat.psa.gov.ph/>).

  
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