

## **SPECIAL RELEASE**

### SUMMARY INFLATION REPORT Consumer Price Index (2018= 100)

**July 2022** 

Date of Release: 9 August 2022 Reference No. 2022- 13-06-003

# TABLE A. Year-on-Year Inflation Rates, All Items In Percent (2018=100)

Area	July 2021	June 2022	July 2022	Year-to-date*
Philippines				
Headline	3.7	6.1	6.4	4.7
Northern Mindanao				
Headline	4.2	5.5	6.3	4.8
Bukidnon				
Headline	2.2	5.4	6.0	4.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

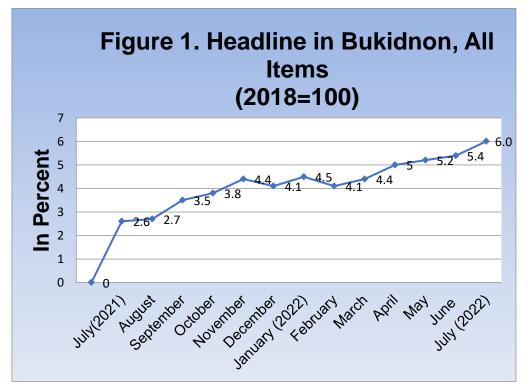
\*Year-on-year change of average CPI for January to June, 2022 vs. 2021



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Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

### **Bukidnon**

The headline inflation in the Province of Bukidnon continues to increase from 5.4 percent in June 2022 it is at 6.0 percent in July 2022. Inflation rate for July 2021 was lower at 2.6 percent. The average inflation for the first seven months of 2022 is at 4.9 percent.

Transport remains to have the highest annual increase in the index reaching 22.2 percent from 20.1 percent in June 2022. Operation of Personal Transport Equipment inflation at 47.2 has the highest percentage among the transport group. Commodity group Housing, Water, Electricity, Gas and other Fuel is at 6.3 percent. A significant increase in Food and Non-Alcoholic Beverages from 4.5 percent to 5.2 percent in July is observed.

A Cereal product particularly Corn from the food group still showed a double-digit 15.1 percent. Sugar, Confectionery and Desserts increased to 15.2 percent.

Other food groups that exhibited higher rate during the month:

- a. Meat and Other Parts of Slaughtered Land Animals, 12.4 percent
- b. Fish and Other Seafood, 6.6 percent

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Minimal increases were also observed in the following non-food commodity groups:

- a. Alcoholic Beverages and Tobacco, 2.7 percent
- b. Furnishing, Household Equipment and Routine Household Maintenance, 2.6 percent
- c. Personal Care and Miscellaneous Goods, 2.3 percent
- d. Recreation, Sport and Culture 1.7 percent
- e. Information and Communication, 1.6 percent

Other commodity groups showed less than 1.0 percent inflation rates, or had negative percentage growths.

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Table B. Year-on-Year Inflation Rates in Bukidnon, All Items In Percent January 2019 – June 2022 (2018=100)

Month	Year				
	2019	2020	2021	2022	
January	7.0	1.0	2.1	4.5	
February	5.9	1.2	3.0	4.1	
March	5.7	1.0	3.5	4.4	
April	5.7	1.0	3.7	5.0	
May	5.3	0.9	3.8	5.2	
June	4.6	1.8	3.2	5.4	
July	2.7	2.7	2.6	6.0	
August	1.4	2.9	2.7		
September	0.3	2.5	3.5		
October	-0.4	2.4	3.8		
November	0.8	1.5	4.4		
December	1.1	1.8	4.1		
Average	3.2	1.7	3.4	4.9	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

### Note:

CPIs and inflation rates by province and selected city are posted at PSA website (<a href="https://openstat.psa.gov.ph/">https://openstat.psa.gov.ph/</a>).

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