



# SPECIAL RELEASE

**SUMMARY INFLATION REPORT**  
**Consumer Price Index**  
**(2018= 100)**  
**May 2023**

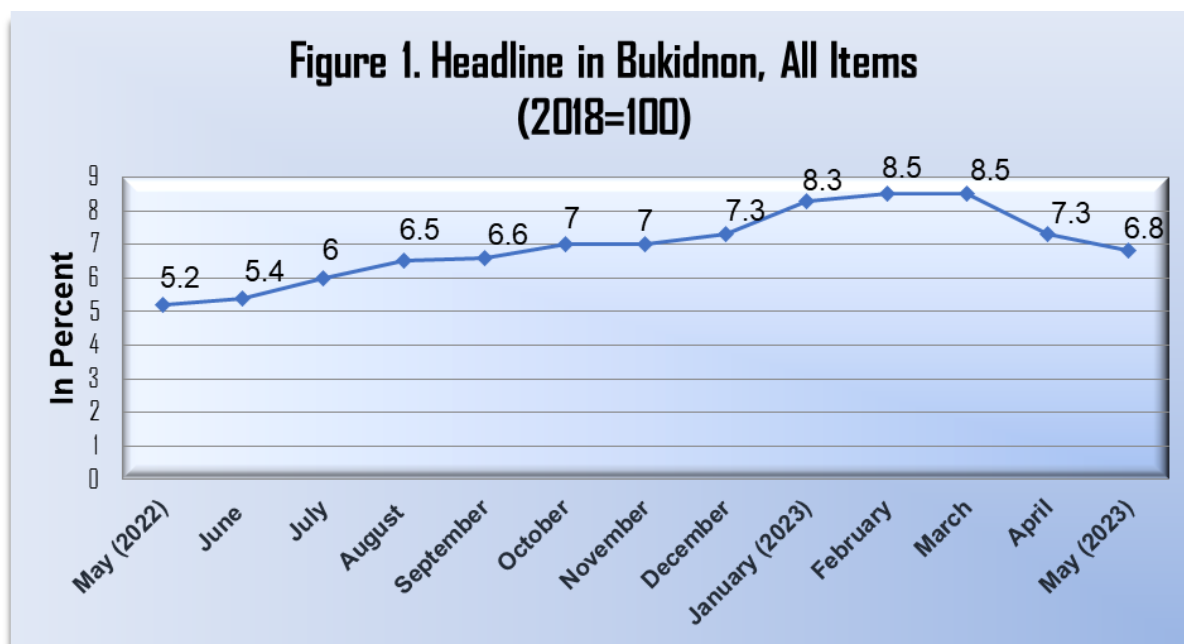
Date of Release: 7 June 2023  
Reference No. CPIBuk13-2023-006

**TABLE A. Year-on-Year Inflation Rates, All Items**  
**In Percent**  
**(2018=100)**

Area	May 2022	April 2023	May 2023	Year-to-date*
<b>Philippines</b>				
Headline	5.4	6.6	6.1	7.5
<b>Northern Mindanao</b>				
Headline	4.6	6.4	6.0	7.2
<b>Bukidnon</b>				
Headline	<b>3.8</b>	<b>7.3</b>	<b>6.8</b>	<b>7.9</b>

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index**  
**Philippine Statistics Authority**





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

## Bukidnon

The headline inflation in the Province of Bukidnon for May 2023 is lower at 6.8 percent from 7.3 percent in April 2023. The Inflation rate recorded in May 2022 was lower at 3.8 percent. The average inflation rate for 2023 is at 7.9 percent.

The main sources of the decrease of the May 2023 inflation are the commodity groups Food and Alcoholic Beverages at 7.2 percent from 7.9 percent; Clothing and Footwear at 8.2 percent from 8.3 percent; Transport at -1.3 percent from 1.2 percent and Recreation, Sport and Culture at 3.0 percent from 3.4 percent.

Several commodity groups also recorded a constant inflation for the month of April and May 2023 that contributed to the lower inflation.

The Selected Food Items that showed lower inflation were Corn at 4.8 percent from 6.6 percent; Meat and Other Parts of Slaughtered Land Animals at 7.3 percent from 11.6 percent; Fish and Other Dairy Products and Eggs at 10.5 percent from 10.7 percent; Vegetable, Tubers, Plantains, Cooking Bananas and Pulses at 16.3 percent from 16.4 percent and Sugar, Confectionery and Desserts at 36.7 percent from 38.9 percent.

Commodity Groups that showed higher inflation:

- a. Alcoholic Beverages and Tobacco, 12.3 percent
- b. Housing, Water, Electricity, Gas and Other Fuels, 9.0 percent

Commodity Groups that showed lower inflation:

- a. Food and Non-Alcoholic Beverages, 7.2 percent
- b. Clothing and Footwear, 8.2 percent
- c. Transport, -1.3 percent
- d. Recreation, Sport and Culture, 3.0 percent

Other commodity groups that showed constant inflation:

- a. Furnishing, Household Equipment and Routine Household Maintenance, 1.6 percent
- b. Health, 5.0 percent
- c. Information and Communication, 2.1 percent
- d. Education Services, 0.8 percent
- e. Restaurants and Accommodation Services, 8.8 percent
- f. Personal Care and Miscellaneous Goods, 3.5 percent
- g. Financial Services, 0.0 percent


**Table B. Year-on-Year Inflation Rates in Bukidnon, All Items In Percent  
 February 2019 – February 2023  
 (2018=100)**

Month	Year				
	2019	2020	2021	2022	2023
January	7.0	1.0	2.1	4.5	8.3
February	5.9	1.2	3.0	4.1	8.5
March	5.7	1.0	3.5	4.4	8.5
April	5.7	1.0	3.7	5.0	7.3
May	5.3	0.9	3.8	5.2	6.8
June	4.6	1.8	3.2	5.4	
July	2.7	2.7	2.6	6.0	
August	1.4	2.9	2.7	6.5	
September	0.3	2.5	3.5	6.6	
October	-0.4	2.4	3.8	7.0	
November	0.8	1.5	4.4	7.0	
December	1.1	1.8	4.1	7.3	
<b>Average</b>	<b>3.2</b>	<b>1.7</b>	<b>3.4</b>	<b>5.8</b>	<b>7.9</b>

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority*

**Note:**

CPIs and inflation rates by province and selected city are posted at PSA website (<https://openstat.psa.gov.ph/>).

  
**ARIEL A. ASPARIN**  
 (Statistical Specialist II)  
 Office-in-Charge, PSA Bukidnon

For and on behalf of

**MARIA EVANGELINE N. NON**  
 Chief Statistical Specialist

  
 RMD/EEC