



# SPECIAL RELEASE

**SUMMARY INFLATION REPORT**  
**Consumer Price Index**  
**(2018= 100)**

**October 2022**

Date of Release: 7 November 2022  
Reference No. 2022- 13-06-009

**TABLE A. Year-on-Year Inflation Rates, All Items**  
**In Percent**  
**(2018=100)**

Area	October 2021	September 2022	October 2022	Year-to-date*
Philippines				
Headline	4.0	6.9	7.7	5.4
Northern Mindanao				
Headline	3.6	7.0	7.2	5.4
Bukidnon				
Headline	3.8	6.6	7.0	5.5

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index**  
**Philippine Statistics Authority**

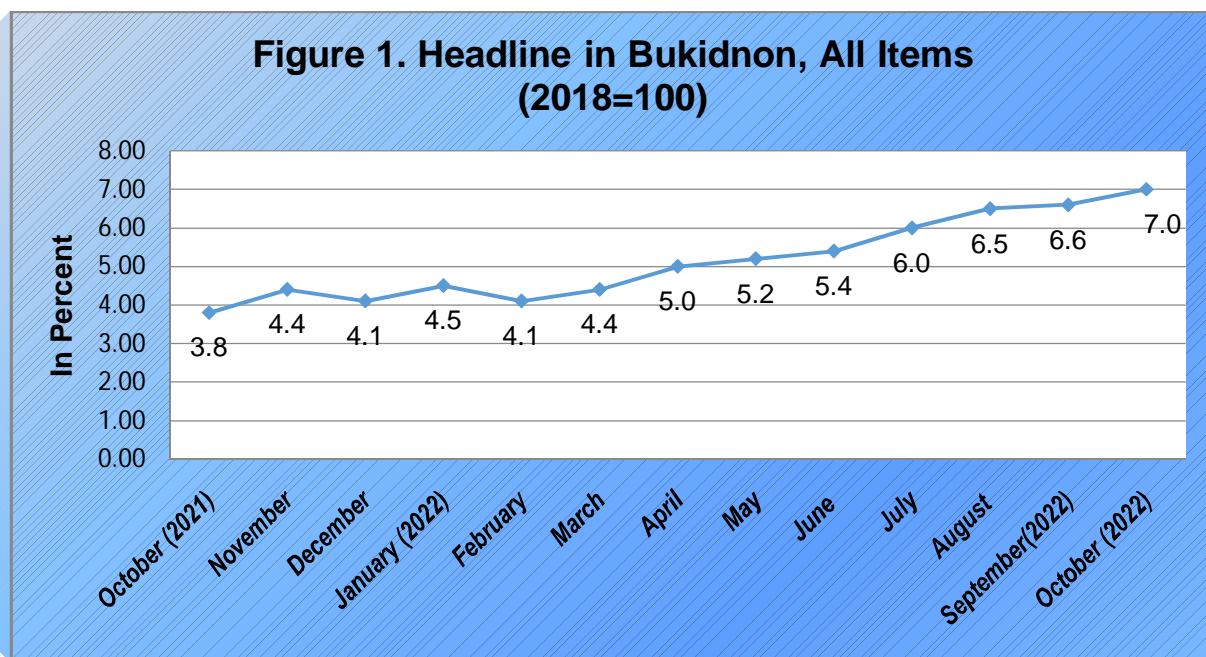
**\*Year-on-year change of average CPI for January to October, 2022 vs. 2021**



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**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority**

## Bukidnon

The headline inflation in the Province of Bukidnon has accelerated to 7.0 percent in October 2022 from 6.6 percent in September 2022. Inflation rate in October 2021 was lower at 3.8 percent. The average inflation from January to October of 2022 is at 5.5 percent.

The commodity groups that were observed to have higher inflation in October 2022 compared to the previous month were Food and Non-alcoholic Beverages, from 6.5 percent to 7.4 percent, Restaurants and Accommodation Services, from -0.1 percent to 3.4 percent, Housing, Water, Electricity, Gas, and other fuels from 10.7 percent to 10.9 percent, Alcoholic Beverages and Tobacco from 3.2 percent to 3.6 percent and Clothing and Footwear from 0.0 percent to 0.7 percent.

The subgroups Sugar, Confectionery and Desserts at 30.0 percent, Corn at 11.9 percent and Meat and Other Parts of Slaughtered Land Animals, 13.8 percent contributed to the higher inflation of the commodity group Food and Non-alcoholic Beverages.

The acceleration in Restaurants and Accommodation Services was influenced by the subgroup Food and Beverage Serving Services, 3.6 percent and Actual Rentals for Housing at 5.2 percent.

Commodity Groups that showed lower inflation:

- a. Transport, 11.8 percent
- b. Personal Care and Miscellaneous Goods, 1.7 percent
- c. Recreation, Sport and Culture, 1.1 percent
- d. Education Services, 0.7 percent
- e. Information and Communication, 0.0 percent

Other commodity groups that showed constant inflation:

- a. Furnishing, Household Equipment and Routine Household Maintenance, 2.0 percent
- b. Health, 0.9
- c. Financial Services, 0.0


**Table B. Year-on-Year Inflation Rates in Bukidnon, All Items In Percent  
 January 2019 – October 2022  
 (2018=100)**

Month	Year			
	2019	2020	2021	2022
January	7.0	1.0	2.1	4.5
February	5.9	1.2	3.0	4.1
March	5.7	1.0	3.5	4.4
April	5.7	1.0	3.7	5.0
May	5.3	0.9	3.8	5.2
June	4.6	1.8	3.2	5.4
July	2.7	2.7	2.6	6.0
August	1.4	2.9	2.7	6.5
September	0.3	2.5	3.5	6.6
October	-0.4	2.4	3.8	<b>7.0</b>
November	0.8	1.5	4.4	
December	1.1	1.8	4.1	
<b>Average</b>	<b>3.2</b>	<b>1.7</b>	<b>3.4</b>	<b>5.5</b>

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority**

**Note:**

CPIs and inflation rates by province and selected city are posted at PSA website (<https://openstat.psa.gov.ph/>).

  
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