



SPECIAL RELEASE

Cagayan de Oro City Summary Inflation Report May 2023 (2018=100)

Date of Release: 07 June 2023

Reference No. PSA Mis.Or-SR-2023- 11

**Table A. Year-on-Year Inflation Rates,
All Items in Percent (2018=100)**

Area	May 2022	April 2023	May 2023	Year-to-date*
Philippines	5.4	6.6	6.1	7.5
Region X (Northern Mindanao)	4.6	6.4	6.0	7.2
Cagayan de Oro City	4.8	5.8	5.2	6.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority* Year-on-year change of average CPI for May, 2023 vs. 2022

* Year-on-year change of average CPI for May, 2023 vs. 2022

Cagayan de Oro City's inflation for the month of May 2023 is recorded at 5.2 percent, which is higher than 0.4 percentage points posted of the same period a year ago. Moreover, this month's inflation is slightly lower by 0.6 percentage points than the 5.8 percent recorded in April 2023. Meanwhile, the inflation rate in Northern Mindanao is at 6.0 percent which is 0.4 percentage point lower than the previous month's 6.4 percent. Moreover, Philippines inflation rate has also decreased by 0.5 percentage points from 6.6 percent in previous month (Table A and Figure 1).

Consumer Price Index

Cagayan de Oro City posted a Consumer Price Index (CPI) of 120.8 for May 2023. This indicates that since 2018, the prices of commodities in Cagayan de Oro City have increased by as much as 20.8 percent. Also, this can be interpreted that on year 2018 in the city of Cagayan de Oro, a basket of commodities that can be purchased at Php 100 by an average Filipino household can be bought at Php 120.8 in the current month.



Limketkai Module-2 BPO & Cyberpark Bldg., Rosario Crescent
Limketkai Center, Brgy 31, Cagayan de Oro City
Contact Number: 0995-905-0653

Email: psamisamisoriental@yahoo.com.ph or misamisoriental1043@gmail.com

In a year's period the highest increase in the prices in the province are observed in the Food and Non-Alcoholic Beverages items at 124.3 Prices for the said commodity group had increased approximately by 8.9 percent.

**Table B. Monthly Consumer Price Index for All Income Households in Misamis Oriental, by Commodity Group
May 2022 and May 2023
(2018=100)**

Commodity Group	May 2022	May 2023
ALL ITEMS	114.8	120.8
Food and Non-Alcoholic Beverages	114.1	124.3
Alcoholic Beverages and Tobacco	123.7	129.7
Clothing and Footwear	108.9	109.7
Housing, Water, Electricity, Gas and Other Fuels	114.8	119.6
Furnishings, Household Equipment and Routine Household Maintenance	110.8	112.9
Health	109.4	110.6
Transport	125.0	122.1
Information and Communication	102.3	103.0
Recreation, Sport and Culture	107.6	109.9
Education Services	104.7	107.2
Restaurants and Accommodation Services	122.5	133.2
Financial Services	146.0	146.0
Personal Care, and Miscellaneous Goods and Services	113.1	120.7

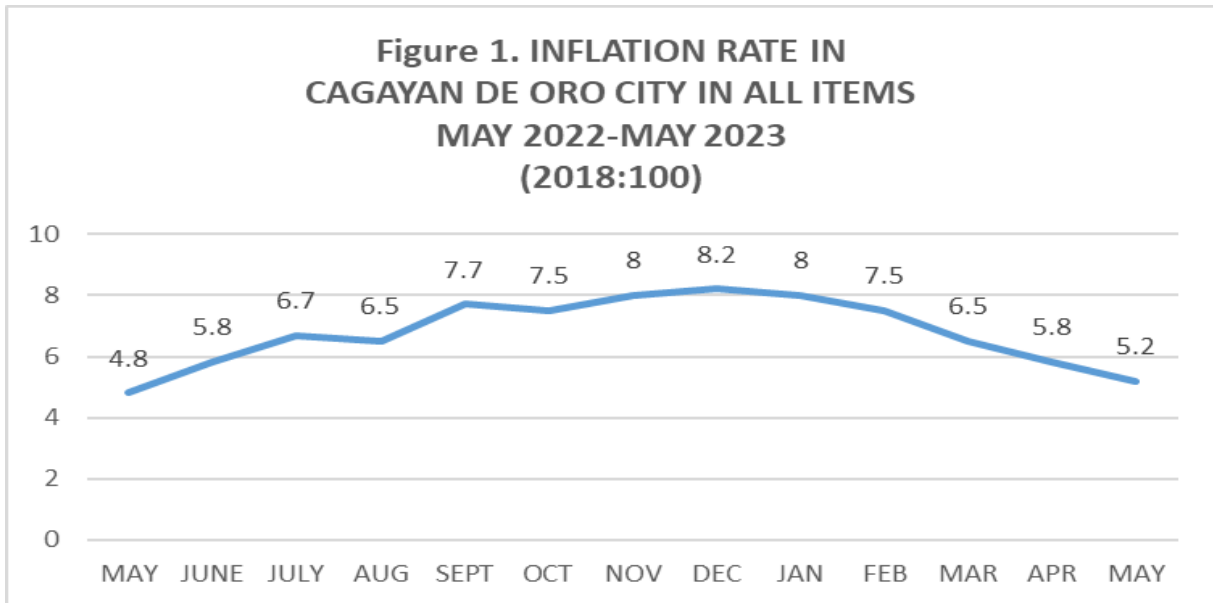
Increased were observed in the indices of Food and Non-Alcoholic Beverages at 8.9 percent; Restaurants and Accommodation Services at 8.7 percent; Personal Care, and Miscellaneous Goods and Services at 6.7 percent; Alcoholic Beverages and Tobacco at 4.9 percent; Housing, Water, Electricity, Gas and Other Fuels at 4.2 percent; Education Services at 2.4 percent; Recreation, Sport and Culture at 2.1 percent; Furnishings, Household Equipment and Routine Household Maintenance at 1.9 percent; Health at 1.1 percent; Information and Communication at 0.7 percent; and Clothing and Footwear at 0.7 percent (Refer to Table B).

However, as shown in Table B., Transport posted a decreased at 2.3 percent. On the other hand, the month-on-month inflation remained in the indices of Financial Services at 0.0 percent (Refer to Table B).



Limketkai Module-2 BPO & Cyberpark Bldg., Rosario Crescent
Limketkai Center, Brgy 31, Cagayan de Oro City
Contact Number: 0995-905-0653

Email: psamisamisoriental@yahoo.com.ph or misamisoriental1043@gmail.com



Inflation Rate

The Inflation rate of all items in the City of Cagayan de Oro decreased by 0.6 percentage point in May 2023 from 5.8 percent in April 2023. The inflation rate that stays at stable increase were observed in the commodity group of Housing, Water, Electricity, Gas and Other Fuels at 4.2%, Information And Communication at 0.7%, Recreation, Sport and Culture at 2.1%, Education Services at 2.4%, Restaurants And Accommodation Services at 8.7%, Financial Services at 0%, and Personal Care, And Miscellaneous Goods and Services at 6.7%. While further increased in monthly inflation rate were observed in commodities of Alcoholic Beverages and Tobacco at 4.9% and Furnishings, Household Equipment and Routine Household Maintenance at 1.9%. Moreover, decreased trends were found in commodities of Food and Non-Alcoholic Beverages at 8.9%, Clothing And Footwear at 0.7%, Health at 1.1%, and Transport at 2.3% (Refer to Table C).



Limketkai Module-2 BPO & Cyberpark Bldg., Rosario Crescent
Limketkai Center, Brgy 31, Cagayan de Oro City
Contact Number: 0995-905-0653
Email: psamisamisoriental@yahoo.com.ph or misamisoriental1043@gmail.com

**Table C. Inflation Rate by Commodity Group for
All Income Households: Cagayan de Oro City
In Percent (2018=100)**

Commodity Group	May 2022	April 2023	May 2023
All Items	4.8	5.8	5.2
Food and Non-Alcoholic Beverages	4.9	9.8	8.9
Alcoholic Beverages and Tobacco	4.1	4.4	4.9
Clothing And Footwear	4.5	1.9	0.7
Housing, Water, Electricity, Gas and Other Fuels	3.8	4.2	4.2
Furnishings, Household Equipment and Routine Household Maintenance	6.2	1.8	1.9
Health	1.9	1.3	1.1
Transport	15.8	0.9	-2.3
Information And Communication	1.8	0.7	0.7
Recreation, Sport and Culture	3.1	2.1	2.1
Education Services	0.0	2.4	2.4
Restaurants And Accommodation Services	2.1	8.7	8.7
Financial Services	0.0	0.0	0.0
Personal Care, And Miscellaneous Goods and Services	2.9	6.7	6.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Note: CPIs & Inflation Rates by region, province and selected City are posted at the website (<https://openstat.psa.gov.ph>)

Purchasing Power of Peso

The strength of the Philippine Peso in the current month in the city of Cagayan de Oro was observed at 83 centavos and the same Purchasing Power of Peso (PPP) was posted in Iligan City. From the start of the year until May 2023 a steady pace of PPP was observed in the province. This means that your 100 pesos in 2018 is only worth 83 pesos in the current month.

The highest PPP recorded among the provinces in Northern Mindanao was observed in the province of Lanao Del Norte at 84 centavos. Camiguin posted the lowest PPP at 80 centavos among other provinces in the region. While Misamis Oriental and Misamis Occidental were observed at 83 centavos.

MARIA LIZA M. BIGORNIA

(Chief Statistical Specialist)

Officer-In-Charge

Misamis Oriental Provincial Statistical Office

Regional Statistical Services Office 10

APS/EDA/CBD/JDE



Management System
ISO 9001:2015
www.tuv.com
ID 9108640991



Limketkai Module-2 BPO & Cyberpark Bldg., Rosario Crescent
Limketkai Center, Brgy 31, Cagayan de Oro City
Contact Number: 0995-905-0653

Email: psamisamisoriental@yahoo.com.ph or misamisoriental1043@gmail.com