



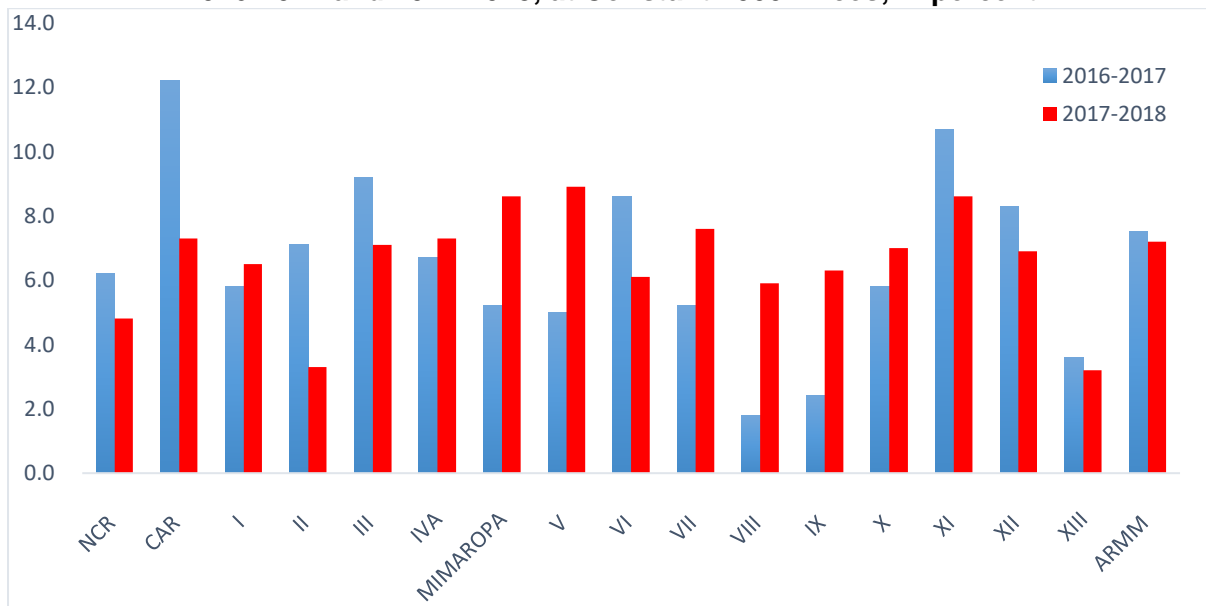
# SPECIAL RELEASE

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## Normin Economic Growth Accelerates by 7.0% in 2018

The economy of Northern Mindanao grew by 7.0 percent in 2018. This expansion was faster than the recorded economic growth of 5.8 percent in 2017. The acceleration was driven by Industry and Services.

**Figure 1. Growth Rates of Regional Economies:  
2016-2017 and 2017-2018, at Constant 2000 Prices, in percent**



Services recorded the fastest growth of 8.9 percent in 2018 as all of the sub-industries grew faster during the period. The top contributors to the growth in Services were Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household goods, which grew by 7.4 percent; and Transportation, Storage and Communication, with a double-digit growth of 12.8 percent. Likewise, Other Services grew at a faster rate of 8.9 percent as compared with the growth of 6.1 percent in 2017. Meanwhile, Financial Intermediation grew by 8.7 percent; and Real Estate, Renting and Business Activities by 5.7 percent. Public



Administration and Defense and Compulsory Social Security also expanded by a double-digit growth of 12.6 percent as compared with the 6.3 percent growth recorded in the previous year. (Table 1)

Industry likewise accelerated to 8.8 percent. Among its sub-industries, Construction grew the fastest at 16.3 percent, faster than the recorded growth of 2.0 percent in the previous year. Mining and Quarrying also expanded at a faster rate of 14.6 percent. Manufacturing also sped up to 6.6 percent, from 5.5 percent growth posted in the previous year. On the other hand, Electricity, Gas and Water Supply managed to grow by 4.4 percent, slower than the 13.8 percent growth in 2017. (Table 1)

Agriculture, Hunting, Forestry and Fishing grew at a slower pace of 0.4 percent in 2018, from 4.7 percent growth recorded in the previous year. Agriculture and Forestry posted a decelerated growth of 0.8 percent, from the 5.7 percent growth in the previous year. Fishing declined further by 1.9 percent. (Table 1)

**Table 1. NORTHERN MINDANAO GRDP BY INDUSTRIAL ORIGIN,  
GROWTH RATES: 2016-2017 & 2017-2018 (at constant 2000 prices, in percent)**

INDUSTRY/YEAR	2016-2017	2017-2018
<b>I. AGRICULTURE, HUNTING, FORESTRY &amp; FISHING</b>	4.7	0.4
a. Agriculture and Forestry	5.7	0.8
b. Fishing	(1.6)	(1.9)
<b>II. INDUSTRY</b>	5.9	8.8
a. Mining and Quarrying	10.5	14.6
b. Manufacturing	5.5	6.6
c. Construction	2.0	16.3
d. Electricity, Gas and Water Supply	13.8	4.4
<b>III. SERVICES</b>	6.3	8.9
a. Transportation, Storage & Communication	7.5	12.8
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	5.8	7.4
c. Financial Intermediation	7.6	8.7
d. Real Estate, Renting & Business Activities	5.0	5.7
e. Public Administration & Defense; Compulsory Social Security	6.3	12.6
f. Other Services	6.1	8.9
<b>GROSS DOMESTIC PRODUCT</b>	5.8	7.0

### **Structure of the Regional Economy**

The economy of Region 10 is predominantly services-based. Services accounted for 44.1 percent of the region's economy, followed by Industry at 35.6 percent and AHFF at 20.3 percent. The percent shares of Services and Industry to the total economy of the region increased while AHFF decreased. (Table 2)

**Table 2. NORTHERN MINDANAO GRDP BY INDUSTRIAL ORIGIN,  
PERCENT DISTRIBUTION: 2016-2018 (at constant 2000 prices)**

INDUSTRY/YEAR	2016	2017	2018
I. AGRICULTURE, HUNTING, FORESTRY & FISHING	21.9	21.7	20.3
a. Agriculture and Forestry	19.0	19.0	17.9
b. Fishing	2.9	2.7	2.5
II. INDUSTRY	35.0	35.0	35.6
a. Mining and Quarrying	0.5	0.5	0.5
b. Manufacturing	20.2	20.2	20.1
c. Construction	9.2	8.9	9.7
d. Electricity, Gas and Water Supply	5.1	5.5	5.3
III. SERVICES	43.1	43.3	44.1
a. Transportation, Storage & Communication	7.3	7.5	7.9
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	15.8	15.8	15.9
c. Financial Intermediation	3.6	3.7	3.7
d. Real Estate, Renting & Business Activities	5.1	5.1	5.0
e. Public Administration & Defense; Compulsory Social Security	3.0	3.1	3.2
f. Other Services	8.2	8.3	8.4
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0

Among the sub-industries, the three biggest sub-industries in 2018 were the following: Manufacturing which accounted for 20.1 percent, followed by Agriculture and Forestry accounting 17.9 percent and Trade and Repair which accounted for 15.9 percent. (Table 2)

### **Contribution to GRDP Growth**

The 7.0 growth rate of Northern Mindanao was contributed mostly by Services with 3.8 percentage points, followed by Industry with 3.1 percentage points. AHFF contributed the least with 0.1 percentage point.

Among the sub-industries, the top three contributors to the region's economic growth were: Construction with a contribution of 1.5 percentage points, Manufacturing with 1.3 percentage point contribution, and Trade and Repair contributing 1.1 percentage points. (Table 3)

**Table 3. NORTHERN MINDANAO GRDP BY INDUSTRIAL ORIGIN, CONTRIBUTION TO GROWTH: 2016-2018 (at constant 2000 prices)**

INDUSTRY	YEAR	
	2017	2018
<b>I. AGRICULTURE, HUNTING, FORESTRY &amp; FISHING</b>	<b>1.0</b>	<b>0.1</b>
a. Agriculture and Forestry	1.1	0.2
b. Fishing	(0.1)	(0.1)
<b>II. INDUSTRY</b>	<b>2.1</b>	<b>3.1</b>
a. Mining and Quarrying	0.1	0.1
b. Manufacturing	1.1	1.3
c. Construction	0.2	1.5
d. Electricity, Gas and Water Supply	0.7	0.2
<b>III. SERVICES</b>	<b>2.7</b>	<b>3.8</b>
a. Transport, Storage & Communication	0.5	1.0
b. Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods	0.9	1.1
c. Financial Intermediation	0.3	0.3
d. Real Estate, Renting & Business Activities	0.3	0.3
e. Public Administration & Defense; Compulsory Social Security	0.2	0.4
f. Other Services	0.5	0.7
<b>GROSS REGIONAL DOMESTIC PRODUCT, NORTHERN MINDANAO</b>	<b>5.8</b>	<b>7.0</b>

### **Region 10 vis-à-vis Other Regions**

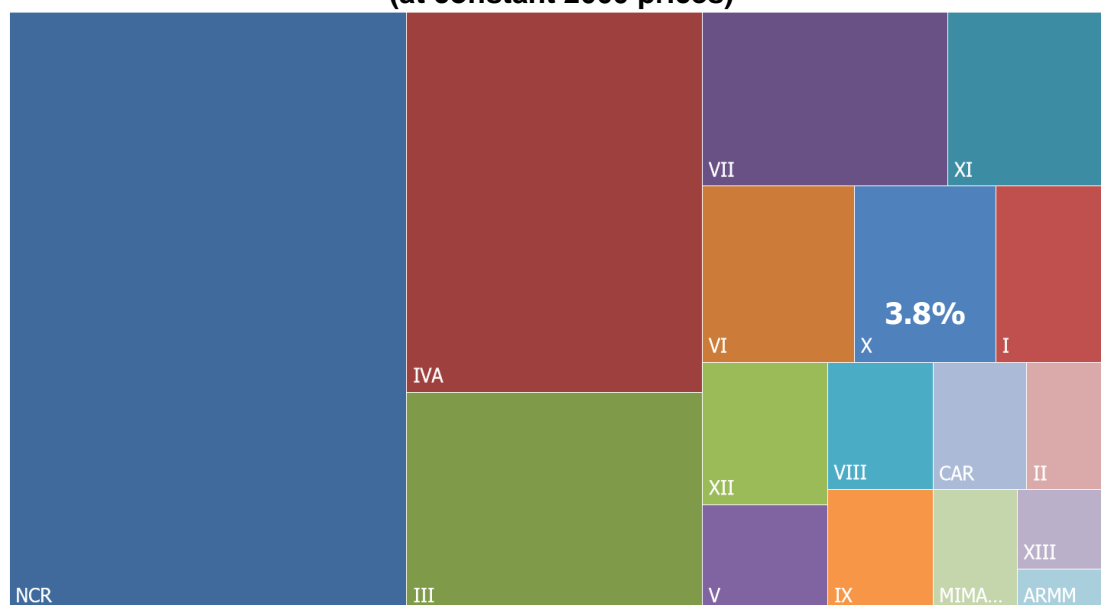
Region 10 was the ninth fastest growing regional economy in the Philippines in 2018. Its ranking was one rank higher from its ranking in the previous year. It was one of the twelve regional economies which posted a growth rate higher than the national growth rate of 6.2 percent. It was also one of the eight regions which posted accelerated growth rate in 2018. (Table 4)

In terms of percentage share to the Philippine economy, Northern Mindanao had the seventh biggest share of 3.8 percent. In other words, Region 10 was the seventh biggest regional economy in 2018. (Figure 2)

**Table 4. GROWTH RATES OF REGIONAL ECONOMIES: 2016-2017 & 2017-2018**  
(at constant 2000 prices, in percent)

REGION		Growth Rates		2018 Rank
		2016-2017	2017-2018	
NCR	NATIONAL CAPITAL REGION	6.2	4.8	15
CAR	CORDILLERA ADMINISTRATIVE REGION	12.2	7.3	5
I	ILOCOS REGION	5.8	6.5	11
II	CAGAYAN VALLEY	7.1	3.3	16
III	CENTRAL LUZON	9.2	7.1	8
IVA	CALABARZON	6.7	7.3	5
	MIMAROPA REGION	5.2	8.6	2
V	BICOL REGION	5.0	8.9	1
VI	WESTERN VISAYAS	8.6	6.1	13
VII	CENTRAL VISAYAS	5.2	7.6	4
VIII	EASTERN VISAYAS	1.8	5.9	14
IX	ZAMBOANGA PENINSULA	2.4	6.3	12
<b>X</b>	<b>NORTHERN MINDANAO</b>	<b>5.8</b>	<b>7.0</b>	<b>9</b>
XI	DAVAO REGION	10.7	8.6	2
XII	SOCCSKSARGEN	8.3	6.9	10
XIII	CARAGA	3.6	3.2	17
ARMM	AUTONOMOUS REGION IN MUSLIM MINDANAO	7.5	7.2	7

**Figure 2. PERCENT DISTRIBUTION OF REGIONAL ECONOMIES: 2018**  
(at constant 2000 prices)



**Table 5. CONTRIBUTION TO GROWTH OF GDP: 2016-2017 & 2017-2018  
(at constant 2000 prices, in percent)**


REGION		2016-2017	2017-2018	2018 Rank
NCR	NATIONAL CAPITAL REGION	2.3	1.8	1
CAR	CORDILLERA ADMINISTRATIVE REGION	0.2	0.1	12
I	ILOCOS REGION	0.2	0.2	8
II	CAGAYAN VALLEY	0.1	0.1	15
III	CENTRAL LUZON	0.9	0.7	3
IVA	CALABARZON	1.1	1.2	2
	MIMAROPA REGION	0.1	0.1	11
V	BICOL REGION	0.1	0.2	10
VI	WESTERN VISAYAS	0.3	0.2	7
VII	CENTRAL VISAYAS	0.3	0.5	4
VIII	EASTERN VISAYAS	0.0	0.1	14
IX	ZAMBOANGA PENINSULA	0.0	0.1	13
<b>X</b>	<b>NORTHERN MINDANAO</b>	<b>0.2</b>	<b>0.3</b>	<b>6</b>
XI	DAVAO REGION	0.4	0.4	5
XII	SOCCSKSARGEN	0.2	0.2	9
XIII	CARAGA	0.0	0.0	17
ARMM	AUTONOMOUS REGION IN MUSLIM MINDANAO	0.0	0.0	16

In terms of contribution to the GDP growth, Northern Mindanao was the sixth biggest contributor to the GDP growth, contributing 0.3 percentage point to the total GDP growth of 6.2 percent. (Table 5)

Northern Mindanao's per capita GRDP in 2018 was PhP 70,000. It was the seventh highest per capita GRDP among the 17 regions. Region 10's per capita index with reference to the national average was registered at 81.0 indicating that the region's per capita GRDP is 19.0% lower than the PhP 86,370 national per capita GDP. (Table 6)

**Table 6. PER CAPITA GRDP & PER CAPITA INDEX WITH REFERENCE TO THE NATIONAL AVERAGE: 2017 & 2018 (at constant 2000 prices)**

REGION		2017	2018	2018 PER CAPITA INDEX TO THE NATIONAL AVERAGE
NCR	NATIONAL CAPITAL REGION	244,589	253,893	294.0
CAR	CORDILLERA ADMINISTRATIVE REGION	83,153	87,722	101.6
I	ILOCOS REGION	51,703	54,434	63.0
II	CAGAYAN VALLEY	41,571	42,387	49.1
III	CENTRAL LUZON	73,863	78,016	90.3
IVA	CALABARZON	99,346	104,708	121.2
	MIMAROPA REGION	41,069	43,715	50.6
V	BICOL REGION	27,487	29,369	34.0
VI	WESTERN VISAYAS	44,368	46,440	53.8
VII	CENTRAL VISAYAS	71,743	76,024	88.0
VIII	EASTERN VISAYAS	37,121	38,598	44.7
IX	ZAMBOANGA PENINSULA	43,326	45,265	52.4
<b>X</b>	<b>NORTHERN MINDANAO</b>	<b>66,408</b>	<b>70,000</b>	<b>81.0</b>
XI	DAVAO REGION	71,621	76,378	88.4
XII	SOCCKSARGEN	48,277	50,644	58.6
XIII	CARAGA	36,235	36,651	42.4
ARMM	AUTONOMOUS REGION IN MUSLIM MINDANAO	14,012	14,657	17.0

  
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