

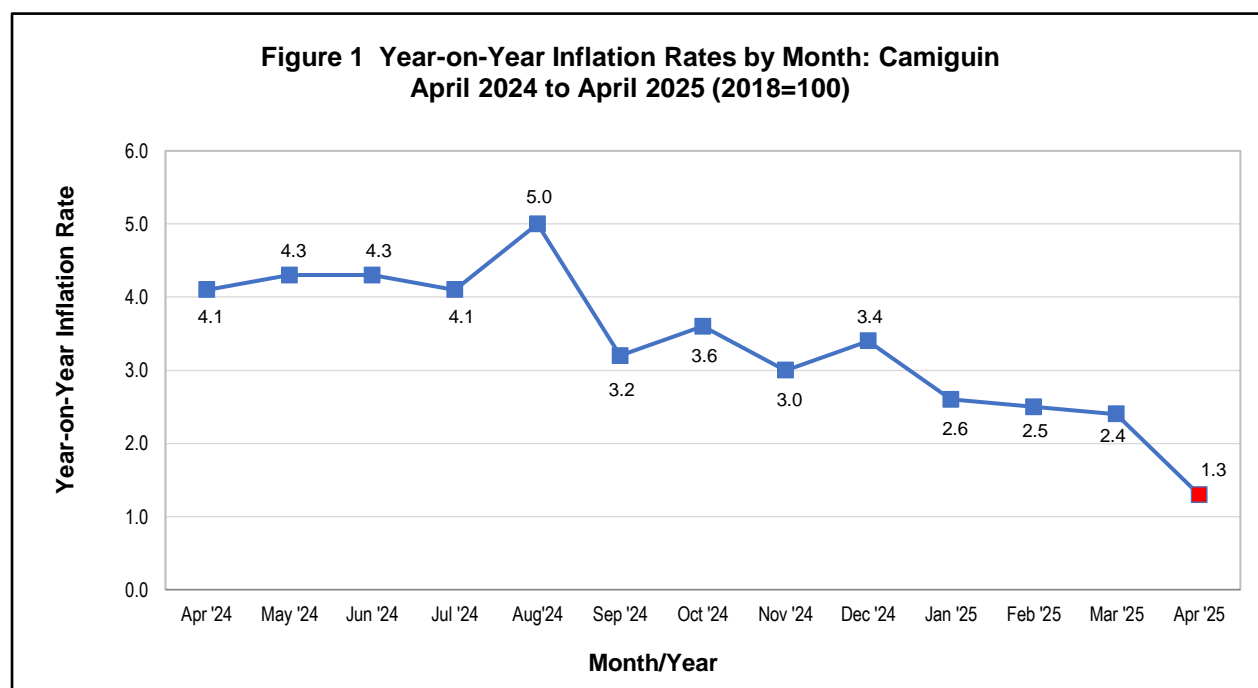
SPECIAL RELEASE

Camiguin's Inflation and Consumer Price Index (CPI) For All Income Households (2018=100) April 2025

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The inflation rate in Camiguin continued its downward trend to 1.3 percent in April 2025

The inflation rate in Camiguin decelerated further to 1.3 percent in April 2025 from the 2.4 percent posted in March 2025. This is the lowest inflation rate since May 2020, which recorded a 0.7 percent inflation rate. The registered inflation rate represents a significant drop of 2.8 percentage points compared to the posted rate of 4.1 percent in April 2024. The province's year-to-date inflation rate is at 2.2 percent. (See Figure 1)



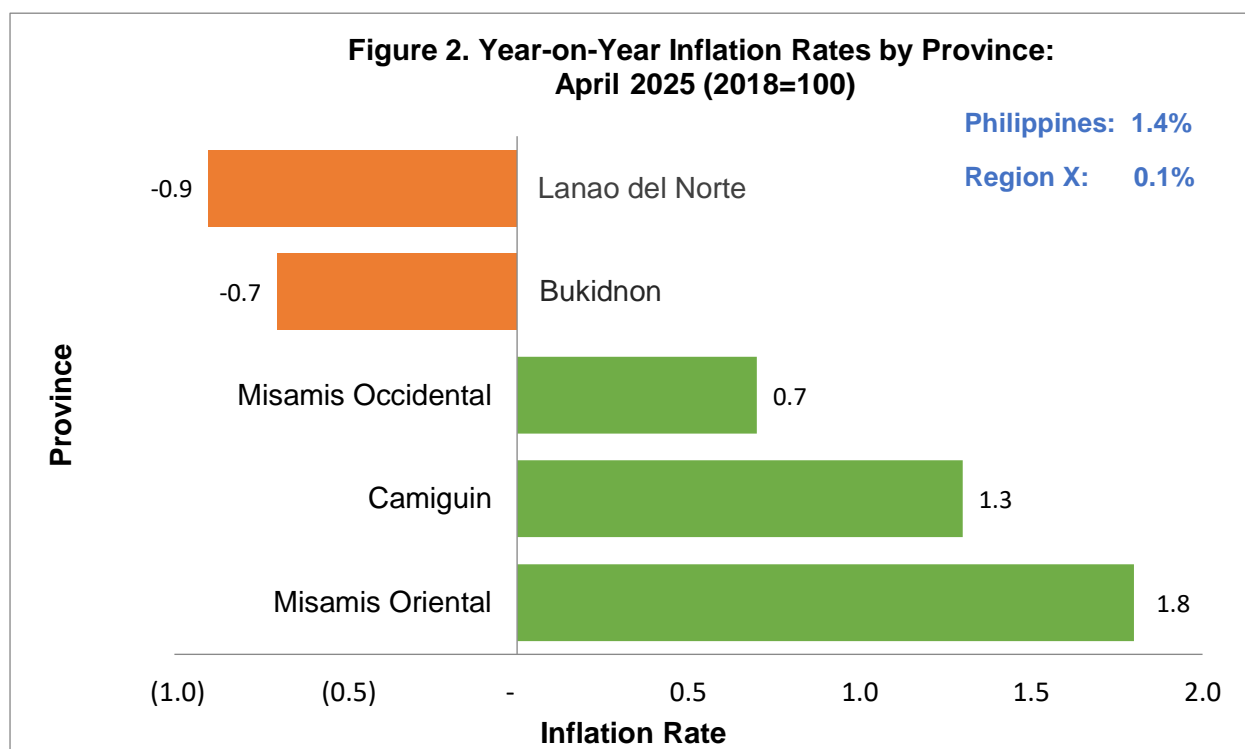
Source: Survey of Retail Prices of Commodities for the Generation of CPI, PSA

All provinces in Northern Mindanao reported a decrease in inflation rates in April 2025. Among them, Lanao del Norte and Bukidnon stood out with significant declines, as their inflation rates dropped to 0.9 percent and 0.7 percent, respectively.

Additionally, the provinces of Misamis Occidental and Misamis Oriental also saw slower inflation, with their rates easing to 0.7 percent and 1.8 percent, respectively. (See Figure 2)



Figure 2 presents the annual inflation rates of the provinces in Region X in April 2025.



Source: Survey of Retail Prices of Commodities for the Generation of CPI, PSA

The slowing down in the province's inflation in April 2025 was primarily caused by the declines in the index of food and non-alcoholic beverages at 0.7 percent and housing, water, electricity, gas and other fuels with 2.8 percent. Contributing to the slower rate were the lower annual increases in the indices of alcoholic beverages and tobacco with 5.7 percent from 5.9 percent, transport with 12.9 percent from 15.5 percent, information and communication with zero percent from 1.0 percent, and recreation, sport, and culture with 0.5 percent from 1.7 percent.

On the contrary, the following commodity groups posted faster rate of increases:

- Clothing and footwear, 5.0 percent;
- Health, 2.9 percent; and
- Personal care, and miscellaneous goods and services, 2.4 percent.

On the other hand, furnishings, household equipment, and routine household maintenance, education services, restaurants and accommodation services, and financial services maintained the same inflation rate as in March 2025. (See Table 1)

Table 1. Year-on-Year Inflation Rates by Commodity Group,
Camiguin (2018 = 100)

Commodity Group	April 2025	March 2025	April 2024
All Items	1.3	2.4	4.1
Food and Non-Alcoholic Beverages	(0.7)	0.7	8.8
Alcoholic Beverages and Tobacco	5.7	5.9	8.1
Clothing and Footwear	5.0	4.2	5.7
Housing, Water, Electricity, Gas and Other Fuels	(2.8)	(1.6)	(0.6)
Furnishings, Household Equipment, and Routine Household Maintenance	2.2	2.2	2.9
Health	2.9	2.7	3.5
Transport	12.9	15.5	(4.3)
Information and Communication	0.0	1.0	1.4
Recreation, Sports and Culture	0.5	1.7	5.0
Education Services	6.3	6.3	0.7
Restaurants and Accommodation Services	5.4	5.4	2.4
Financial Services	0.0	0.0	(11.1)
Personal Care and Miscellaneous Goods and Services	2.4	1.8	2.1

Source, Survey of Retail Prices of Commodities for the Generation of CPI PSA

The deflation of food in April 2025 was primarily brought about by the decline of heavily weighted rice at 7.6 percent. Declines were also registered in cereals and cereals products (5.9%) and fish and other seafood (2.5%).

Moreover, slower rate of increases was noted in the following food items:

- Oils and fats, 3.5 percent;
- Vegetables, tubers, cooking bananas and pulses, 5.2 percent;
- Sugar, confectionery and desserts, 3.9 percent;
- Ready-made food and other food products n.e.c., 2.0 percent.

On the other hand, faster rate of increases was registered in the following food groups of:

- Flour, bread and other bakery products, pasta products, and other cereals, 2.5 percent;
- Meat and other parts of slaughtered land animals, 1.0 percent;
- Milk, other dairy products, and eggs, 5.4 percent; and
- Fruits and nuts, 6.1 percent. (See Table B and Table 1A)

Table B. Year-on-Year Inflation Rates by Food Group:
Camiguin (2018=100)

Food Group	April 2025	March 2025
*Food	(1.0)	0.5
Cereals and Cereal Products	(5.9)	(3.0)
Cereals	(7.6)	(4.2)
Rice	(7.6)	(4.2)
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	2.5	3.3
Meat and Other Parts of Slaughtered Land Animals	1.0	(2.3)
Fish and Other Seafood	(2.5)	1.5
Milk, Other Dairy Products, and Eggs	5.4	4.2
Oils and Fats	3.5	6.5
Fruits and Nuts	6.1	5.9
Vegetables, Tubers, Cooking Bananas and Pulses	5.2	9.9
Sugar, Confectionery and Desserts	3.9	7.1
Ready-Made Food and Other Food Products N.E.C.	2.0	3.6
* Non-alcoholic Beverages	4.2	3.9


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Technical Notes

This Special Release presents the results of the Survey of Retail Prices of Commodities and Services for the Generation of Consumer Price Index (CPI) conducted in April 2025.

CPI

The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households for their day-to-day consumption relative to a base year.

Uses of the CPI

As an indicator, the CPI is most widely used in the calculation of the inflation rate and purchasing power of the peso. It is a major statistical series used for economic analysis and as a government economic policy monitoring indicator.

The CPI is also used as a deflator to express value series in real terms, which is, measuring the change in actual volume of transactions by removing the effects of price changes. Another major importance of the CPI is its use as a basis to adjust wages in labor-management contracts and pensions and retirement benefits. The CPI also inputs wage adjustments through collective bargaining agreements.

Components of the CPI

a. Base Period

This is a reference date or simply a convenient benchmark to which a continuous series of index numbers can be related. Since the CPI measures the average changes in the retail prices of a fixed basket of goods, it is necessary to compare the movement in previous years back to a reference date at which the index is taken as equal to 100.

The present series uses 2018 as the base year. The year 2018 was chosen as the base year because it is the year when the Family Income and Expenditure Survey (FIES) was conducted. The FIES is the basis of the CPI weights.

b. Market Basket

Market basket refers to a sample of thousands of varieties of goods purchased for consumption and services availed by households in the country. It was selected to represent the composite price behavior of all goods and services purchased by the consumers.

c. Weighting System

The weighting system is a desirable system that considers the relevance of the components of the index. For the CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditures.

d. Geographic Coverage

CPI values are computed at the national, regional, and provincial levels, and for selected cities. A separate CPI for NCR is also computed.

e. Classification Standards

The 2012-based CPI series is the first in the series that used the 1999 United Nations Classification of the Individual Consumption According to Purpose (COICOP) in determining the commodity groupings of the items and services included in the market basket. The 2018-based CPI also follows the 2015 Philippine Standard Geographic Classification codes.

Inflation Rate

The inflation rate (IR) is the annual or monthly rate of change of the CPI in percent. It is interpreted in terms of the declining purchasing power of money.

Table 1. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes
in Camiguin
(2018=100)

Commodity Group	CPI			Inflation Rates	
	Apr 2024	Mar 2025	Apr 2025	Month-on-Month	Year-on-Year
ALL ITEMS	129.8	132.7	131.5	-0.9	1.3
I. FOOD AND NON-ALCOHOLIC BEVERAGES	135.3	137.0	134.4	-1.9	-0.7
* Food	135.8	137.3	134.5	-2.0	-1.0
Cereals and Cereal Products	120.7	118.4	113.6	-4.1	-5.9
Cereals	118.8	115.5	109.7	-4.9	-7.6
Rice	118.8	115.5	109.7	-4.9	-7.6
Corn					
Flour, Bread and Other Bakery Products, Pasta Products	130.7	134.1	134.0	-0.1	2.5
Meat and Other Parts of Slaughtered Land Animals	156.4	157.9	157.9	0.0	1.0
Fish and Other Seafood	142.3	140.8	138.7	-1.5	-2.5
Milk, Other Dairy Products, and Eggs	161.5	169.0	170.2	0.7	5.4
Oils and Fats	126.6	130.0	131.0	0.8	3.5
Fruits and Nuts	140.2	147.5	148.8	0.9	6.1
Vegetables, Tubers, Cooking Bananas and Pulses	133.5	149.1	140.5	-5.8	5.2
Sugar, Confectionery and Desserts	134.9	140.5	140.2	-0.2	3.9
Ready-Made Food and Other Food Products N.E.C.	138.5	141.0	141.3	0.2	2.0
* Non-alcoholic Beverages	127.9	132.8	133.3	0.4	4.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	146.3	154.9	154.6	-0.2	5.7
Alcoholic Beverages	131.9	138.0	137.9	-0.1	4.5
Tobacco	159.1	169.9	169.4	-0.3	6.5
Other Vegetable-Based Tobacco Products					
NON-FOOD	124.7	128.2	128.2	0.0	2.8
III. CLOTHING AND FOOTWEAR	118.9	123.5	124.9	1.1	5.0
Clothing	116.2	120.2	121.6	1.2	4.6
Footwear	125.5	131.7	132.9	0.9	5.9
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER UTILITIES	123.6	120.2	120.2	0.0	-2.8
Actual Rentals for Housing	124.1	120.5	120.5	0.0	-2.9
Maintenance, Repair and Security of the Dwelling	110.6	112.3	112.1	-0.2	1.4
Water Supply and Miscellaneous Services Relating to Housing	208.9	214.1	214.1	0.0	2.5
Electricity, Gas and Other Fuels	120.6	116.5	116.4	-0.1	-3.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	113.3	115.8	115.8	0.0	2.2
Furniture and Furnishings, and Loose Carpets	107.3	107.3	107.3	0.0	0.0
Household Textiles	107.7	109.3	109.5	0.2	1.7
Household Appliances	102.2	103.0	103.0	0.0	0.8
Glassware, Tableware and Household Utensils	128.0	127.7	127.6	-0.1	-0.3
Tools and Equipment for House and Garden	114.3	116.2	116.2	0.0	1.7
Goods and Services for Routine Household Maintenance	118.8	122.8	122.7	-0.1	3.3
VI. HEALTH	123.5	127.0	127.1	0.1	2.9
Medicines and Health Products	124.1	125.4	125.5	0.1	1.1
Outpatient Care Services	116.0	145.6	145.6	0.0	25.5
Inpatient Care Services					
Other Health Services	140.4	143.1	143.1	0.0	1.9
VII. TRANSPORT	139.0	157.8	156.9	-0.6	12.9
Purchase of Vehicles					
Operation of Personal Transport Equipment	144.3	141.4	139.6	-1.3	-3.3
Passenger Transport Services	134.1	172.9	172.9	0.0	28.9
Transport Services of Goods					
VIII. INFORMATION AND COMMUNICATION	102.8	102.8	102.8	0.0	0.0
Information and Communication Equipment	103.1	103.2	103.2	0.0	0.1
Information and Communication Services	102.5	102.5	102.5	0.0	0.0

Table 1A--Concluded

Commodity Group	CPI			Inflation Rates	
	Apr 2024	Mar 2025	Apr 2025	Month-on-Month	Year-on-Year
IX. RECREATION, SPORT AND CULTURE	129.8	130.2	130.4	0.2	0.5
Recreational Durables					
Other Recreational Goods	108.5	108.8	108.8	0.0	0.3
Garden Products and Pets	134.3	135.2	135.5	0.2	0.9
Recreational Services	142.1	148.7	148.7	0.0	4.6
Cultural Goods					
Cultural Services	127.6	127.6	127.6	0.0	0.0
Newspapers, Books and Stationery	131.1	131.3	131.5	0.2	0.3
Package Holidays					
X. EDUCATION SERVICES	126.2	134.1	134.1	0.0	6.3
Early Childhood and Primary Education	103.8	122.5	122.5	0.0	18.0
Secondary Education	144.6	155.5	155.5	0.0	7.5
Tertiary Education	115.0	115.0	115.0	0.0	0.0
Education Not Defined by Level					
XI. RESTAURANTS AND ACCOMMODATION SERVICES	134.4	141.7	141.7	0.0	5.4
Food and Beverage Serving Services	134.6	142.0	142.0	0.0	5.5
Accommodation Services	102.2	102.2	102.2	0.0	0.0
XII. FINANCIAL SERVICES	88.9	88.9	88.9	0.0	0.0
Financial Services	88.9	88.9	88.9	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS	118.5	120.9	121.3	0.3	2.4
Personal Care	117.3	120.5	120.9	0.3	3.1
Other Personal Effects	122.1	121.9	122.1	0.2	0.0
Other Services	133.9	133.9	133.9	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority