



SPECIAL RELEASE

Misamis Oriental Summary Inflation Report February 2023 (2018=100)

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**Table A. Year-on-Year Inflation Rates, All Items in Percent
(2018=100)**

Area	February 2022	January 2023	February 2023	Year-to-date*
Philippines	5.8	8.7	8.6	8.6
Region X (Northern Mindanao)	4.0	8.4	8.0	8.2
Misamis Oriental	3.6	8.9	8.2	8.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for February 2023 vs. 2022

Inflation rate of the Philippines has declined by 0.1 percent from 8.7 percent in January 2023 to 8.6 percent in February 2023. Meanwhile, the inflation rate in Northern Mindanao posted at 8.0 percent for the month of February which is 0.4 percent lower than the previous month. Furthermore, the inflation rate in the province of Misamis Oriental declined from 8.9 percent in the previous month to 8.2 percent in February 2023 with a posted decline of 0.7 percent.



Consumer Price Index

Misamis Oriental posted a Consumer Price Index (CPI) of 123.6 for February 2023. This indicates that since 2018, the prices of the commodities in Misamis Oriental had increased by as much as 23.6 percent.

The highest increase in the prices in the province is observed in the Food and Non-Alcoholic Beverages items at 126.9. In a year's period, prices for the said commodity group had increased approximately 12.5 percent.

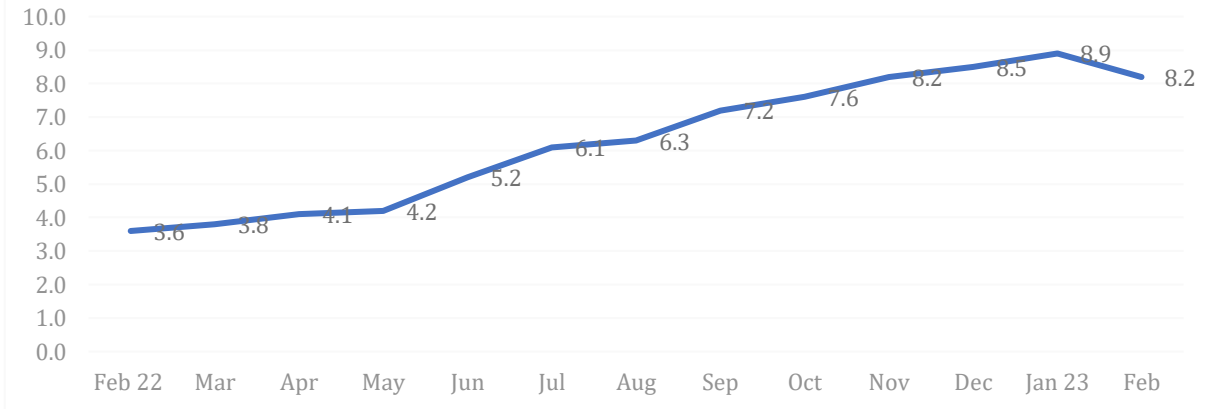
Table B. Monthly Consumer Price Index for All Income Households in Misamis Oriental, by Commodity Group February 2022 and February 2023 (2018=100)

Commodity Group	Feb 2022	Feb 2023
ALL ITEMS	114.2	123.6
Food and Non-Alcoholic Beverages	112.8	126.9
Alcoholic Beverages and Tobacco	122.5	127.0
Clothing and Footwear	108.0	114.5
Housing, Water, Electricity, Gas and Other Fuels	115.1	121.8
Furnishings, Household Equipment and Routine Household Maintenance	109.7	114.4
Health	109.0	112.9
Transport	123.4	128.8
Information and Communication	101.3	103.7
Recreation, Sport and Culture	107.2	110.0
Education Services	102.1	103.9
Restaurants and Accommodation Services	123.5	129.9
Financial Services	145.8	145.8
Personal Care, and Miscellaneous Goods and Services	110.5	119.2



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Figure 1. INFLATION RATE IN MISAMIS ORIENTAL IN ALL ITEMS FEBRUARY 2022-FEBRUARY 2023 (2018:100)



Inflation Rate

The Inflation rate in Misamis Oriental slowed down to 8.2 percent in February 2023 from 8.9 percent in January 2023. Slow down were observed in the indices of Food and Non-Alcoholic Beverages at 12.5 percent; Alcoholic Beverages and Tobacco at 3.7 percent; Housing, Water, Electricity, Gas and other fuels at 5.8 percent; Furnishing, Household Equipment and Routine Household Maintenance to 4.3 percent; Health at 3.6 percent; transport at 4.4 percent; Information and Communication at 2.4 percent; Recreation, Sport and Culture at 2.6 percent; Restaurants and Accommodation Services at 5.2 percent; and Personal care, and Miscellaneous Goods and Services at 7.9 percent.

As shown in Table B. Only the Clothing and Footwear index increased to 6.0 percent from 5.7 percent in the previous month. On the other hand, the month-on-month inflation remained in the indices of Financial Services at 0.0 percent; and Education Services at 1.8 percent.



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**Table C. Inflation Rate by Commodity Group for
All Income Households: Misamis Oriental
In Percent (2018=100)**

Commodity Group	February 2022	January 2023	February 2023
All Items	3.6	8.9	8.2
Food and Non-Alcoholic Beverages	3.9	13.3	12.5
Alcoholic Beverages and Tobacco	3.3	4.9	3.7
Clothing And Footwear	3.2	5.7	6.0
Housing, Water, Electricity, Gas and Other Fuels	3.0	6.2	5.8
Furnishings, Household Equipment and Routine Household Maintenance	4.8	5.6	4.3
Health	2.4	4.5	3.6
Transport	9.4	4.5	4.4
Information And Communication	0.2	2.6	2.4
Recreation, Sport and Culture	1.3	2.7	2.6
Education Services	0.0	1.8	1.8
Restaurants And Accommodation Services	0.0	5.5	5.2
Financial Services	45.8	0.0	0.0
Personal Care, And Miscellaneous Goods and Services	2.4	9.6	7.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Note: CPIs & Inflation Rates by region, province and selected City are posted at the website (<https://openstat.psa.gov.ph>)

Purchasing Power of Peso

The strength of the Philippine Peso in the current month in Misamis Oriental was observed at 81 centavos and the same Purchasing Power of Peso (PPP) posted in the province of Misamis Occidental. This means that your 100 pesos in 2018 is only worth 81 pesos in the current month.

The highest PPP recorded among the provinces in Northern Mindanao were observed in the province of Bukidnon and Lanao Del Norte at 82 centavos. Camiguin posted the lowest PPP at 80 centavos among other provinces in the region. While Iligan City and Cagayan de Oro City's PPP is observed at 82 centavos.



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