



**Misamis Oriental Summary Inflation Report
April 2023 (2018=100)**

SPECIAL RELEASE

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Table A. Year-on-Year Inflation Rates, All Items in Percent (2018=100)

Area	April 2022	March 2023	April 2023	Year-to- date*
Philippines	4.9	7.6	6.6	7.9
Region X (Northern Mindanao)	4.6	7.4	6.4	7.5
Misamis Oriental	4.1	8.3	7.5	6.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for April 2023 vs. 2022

Inflation rate of the Philippines has declined by 1.0 percent point from 7.6 percent in March 2023 to 6.6 percent in April 2023. Meanwhile, the inflation rate in Northern Mindanao has also decline by 1.0 percent from 7.4 for the month of March to 6.4 for the month of April. Furthermore, the inflation rate in the province of Misamis Oriental decreased from 8.3 percent in the previous month to 7.5 percent in April 2023.

Consumer Price Index

Misamis Oriental posted a Consumer Price Index (CPI) of 123.9 for April 2023. This indicates that since 2018, the prices of commodities in Misamis Oriental have increased by as much as 23.9 percent point.

In a year's period the highest increase in the prices in the province is observed in the Food and Non-Alcoholic Beverages items at 126.7 Prices for the said commodity group had increased approximately by 13.6 percent points.



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**Table B. Monthly Consumer Price Index for All Income Households in Misamis Oriental, by Commodity Group
April 2022 and April 2023
(2018=100)**

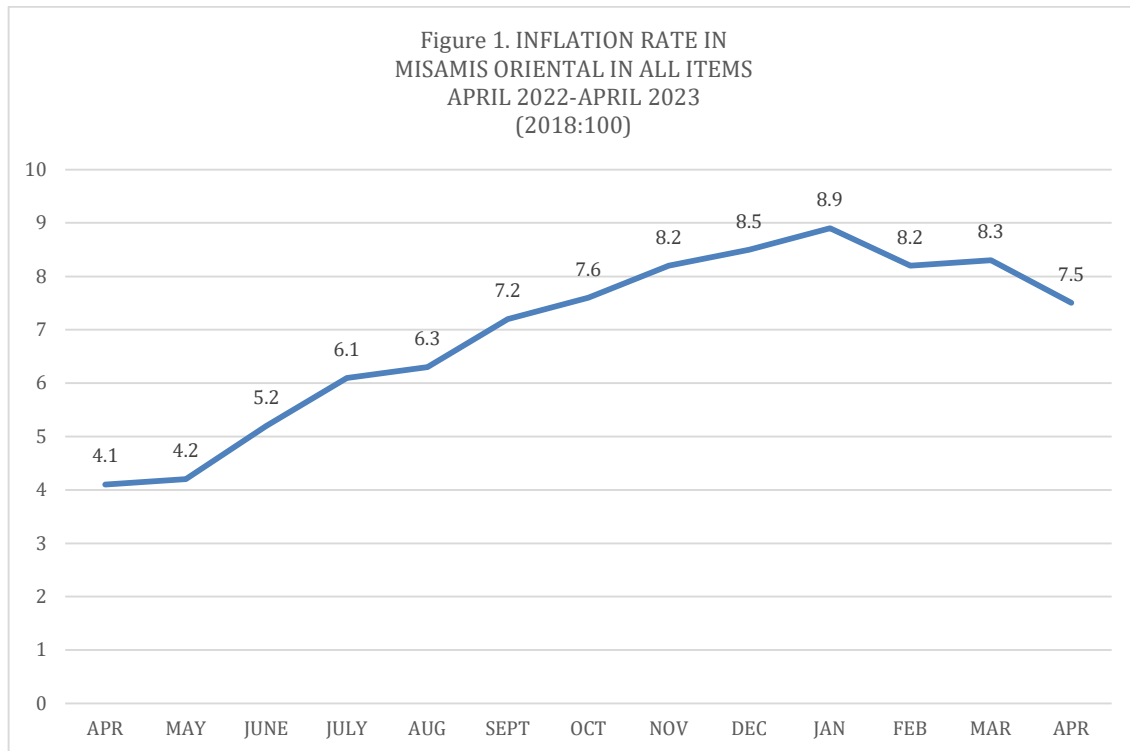
Commodity Group	April 2022	April 2023
ALL ITEMS	115.3	123.9
Food and Non-Alcoholic Beverages	113.1	126.7
Alcoholic Beverages and Tobacco	123.1	128.7
Clothing and Footwear	108.3	115.9
Housing, Water, Electricity, Gas and Other Fuels	117.2	122.4
Furnishings, Household Equipment and Routine Household Maintenance	110.1	114.8
Health	109.0	112.2
Transport	129.4	129.0
Information and Communication	101.3	103.6
Recreation, Sport and Culture	107.2	109.6
Education Services	102.1	103.9
Restaurants and Accommodation Services	123.5	131.0
Financial Services	145.8	145.8
Personal Care, and Miscellaneous Goods and Services	110.5	119.8



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Inflation Rate

The Inflation rate in Misamis Oriental decreased to 7.5 percent in April 2023 from 8.3 percent in March 2023. Increased were observed in the indices of Clothing and Footwear at 7.0 percent; Restaurants and Accommodation Services at 6.1 percent; and Personal Care, and Miscellaneous Goods and Services at 8.4 percent.

However, as shown in Table C., the following indices decreased: Food and Non-Alcoholic Beverages at 12 percent; Housing, Water, Electricity, Gas and Other Fuels at 4.4 percent; Health at 2.9 percent; and Transport at -0.3 percent. On the other hand, the month-on-month inflation remained in the indices of Alcoholic Beverages and Tobacco at 4.5 percent; Furnishings, Household Equipment and Routine Household Maintenance at 4.3 percent; Information and Communication at 2.3 percent; Recreation, Sport and Culture at 2.2 percent; Financial Services at 0 percent; and Education Services at 1.8 percent.



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**Table C. Inflation Rate by Commodity Group for
All Income Households: Misamis Oriental
In Percent (2018=100)**

Commodity Group	April 2022	March 2023	April 2023
All Items	4.1	8.3	7.5
Food and Non-Alcoholic Beverages	3.6	13.0	12.0
Alcoholic Beverages and Tobacco	3.7	4.5	4.5
Clothing And Footwear	3.3	6.3	7.0
Housing, Water, Electricity, Gas and Other Fuels	4.5	5.2	4.4
Furnishings, Household Equipment and Routine Household Maintenance	5.3	4.3	4.3
Health	2.4	3.2	2.9
Transport	12.3	2.3	-0.3
Information And Communication	0.2	2.3	2.3
Recreation, Sport and Culture	0.9	2.2	2.2
Education Services	0.0	1.8	1.8
Restaurants And Accommodation Services	0.0	5.8	6.1
Financial Services	0.0	0.0	0.0
Personal Care, And Miscellaneous Goods and Services	1.9	8.3	8.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Note: CPIs & Inflation Rates by region, province and selected City are posted at the website (<https://openstat.psa.gov.ph>)

Purchasing Power of Peso

The strength of the Philippine Peso in the current month in Misamis Oriental was observed at 81 centavos. This means that your 100 pesos in 2018 is only worth 81 pesos in the current month.

The highest PPP recorded among the provinces in Northern Mindanao was observed in the province of Lanao Del Norte at 84 centavos. Camiguin posted the lowest PPP at 80 centavos among other provinces in the region. While Iligan City and Cagayan de Oro City's PPP is observed at 83 centavos.



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