



SPECIAL RELEASE

Misamis Oriental Summary Inflation Report January 2023 (2018=100)

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**Table A. Year-on-Year Inflation Rates,
All Items in Percent (2018=100)**

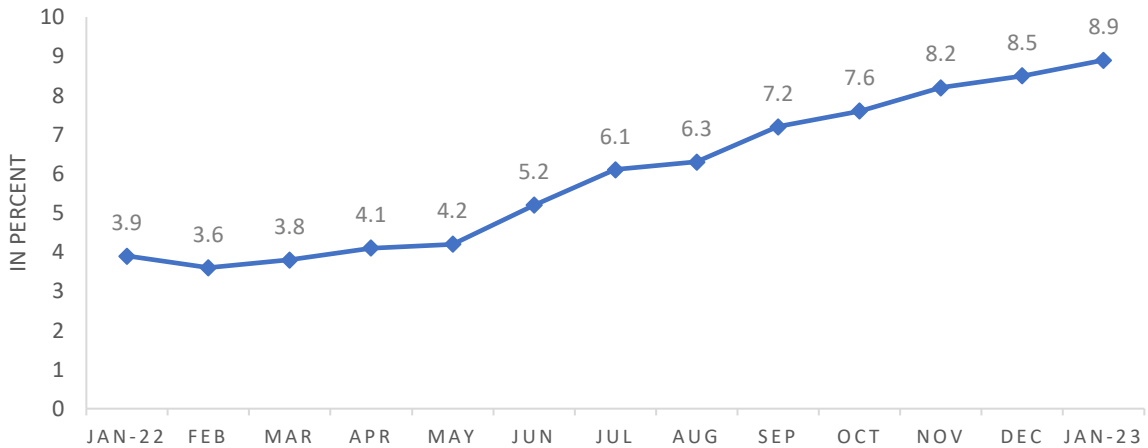
Area	January 2022	December 2022	January 2023	Year-to-date*
Philippines	3.0	8.1	8.7	8.7
Region X (Northern Mindanao)	4.5	7.8	8.4	8.4
Misamis Oriental <i>(Including City of Cagayan de Oro)</i>	3.9	8.5	8.9	8.9
City of Cagayan de Oro	4.2	8.2	8.0	8.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

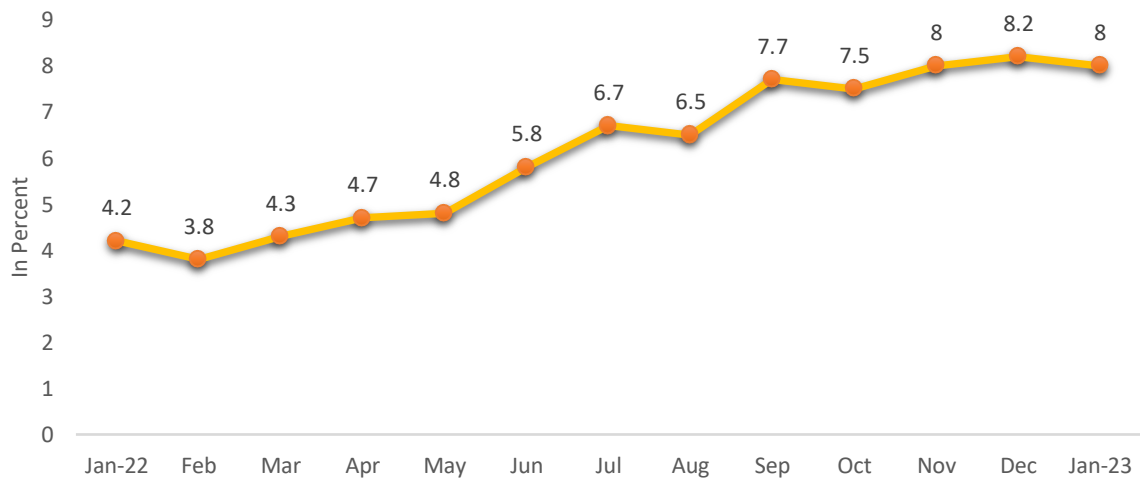
* Year-on-year change of average CPI for January 2023 vs. 2022



**FIGURE 1. INFLATION RATE
IN MISAMIS ORIENTAL IN ALL ITEMS
JANUARY 2022-JANUARY 2023
(2018=100)**



**FIGURE 2. INFLATION RATE IN
CAGAYAN DE ORO CITY IN ALL ITEMS
JANUARY 2022-JANUARY 2023
(2018=100)**



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Misamis Oriental

Inflation in the Province of Misamis Oriental continued its upsurge as it increased to 8.9 percent in January 2023. Compared to the same month in year 2022, year-on-year inflation has more than doubled as January 2022 inflation rate was recorded at 3.9 percent.

The Inflation rate by commodity group for all income households of the province was shown in the table below (Table B). The highest inflation rate of commodities that affected the province's inflation rate in January 2022 was Food and Non-Alcoholic Beverages with 13.3 percent, followed by Personal Care and Miscellaneous Goods and Services with 9.6 percent, then Housing, Water, Electricity, Gas and Other Fuels at 6.2 percent. Other commodities such as Clothing and Footwear; Furnishings, Household Equipment and Routine Household Maintenance, Restaurants and Accommodation Services; Alcoholic Beverages and Tobacco; Health and Transport also contributed to the province's inflation rate with 5.7 percent, 5.6 percent, 5.5 percent, 4.9 percent and 4.5 percent respectively.

The Financial Services and Educational commodity group showed a non-movement in its inflation rate. (Table B)

Table B. Inflation Rate by Commodity Group for All Income Households: Misamis Oriental In Percent (2018=100)

Commodity Group	January 2022	December 2022	January 2023
All Items	3.9	8.5	8.9
Food and Non-Alcoholic Beverages	4.3	13.0	13.3
Alcoholic Beverages and Tobacco	3.5	4.4	4.9
Clothing And Footwear	2.8	3.9	5.7
Housing, Water, Electricity, Gas and Other Fuels	3.3	4.9	6.2
Furnishings, Household Equipment and Routine Household Maintenance	3.8	4.3	5.6
Health	1.4	3.9	4.5
Transport	10.7	6.7	4.5
Information And Communication	0.0	2.6	2.6
Recreation, Sport and Culture	1.0	3.0	2.7
Education Services	0.0	1.8	1.8
Restaurants And Accommodation Services	1.4	5.3	5.5
Financial Services	45.8	0.0	0.0
Personal Care, And Miscellaneous Goods and Services	1.1	7.2	9.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



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Cagayan de Oro City

The Inflation rate in Cagayan de Oro City slowed down a bit to 8.0 percent in January 2023 from 8.2 percent in December 2022. Slow down were observed in the indices of Food and Non-Alcoholic Beverages at 12.4 percent; Housing, water, electricity, Gas and other Fuels at 5.2 percent; Furnishing, Household Equipment and Routine Household Maintenance at 2.6 percent; Health at 1.6 percent and Transport at 8.5 percent.

As shown in Table C. The indices of Restaurants and accommodation services increased by 11.8 percent in January 2023 from 10.9 percent in the previous month posted at 0.7 percent. Inflation rates increased in the indices of Alcoholic Beverages and Tobacco at 5.7 percent; Clothing and Footwear at 3.5 percent; Information and communication at 0.5 percent and Personal care and Miscellaneous Goods and Services. at 6.6 percent.

Meanwhile, the month-on-month inflation remained in the indices of Recreation, Sport and Culture at 1.5 percent; Education Services at 2.4 percent and Financial Services at 0.0 percent.

Table C. Inflation Rate by Commodity Group for All Income Households: Cagayan de Oro City In Percent (2018=100)

Commodity Group	January 2022	December 2022	January 2023
All Items	4.2	8.2	8.0
Food and Non-Alcoholic Beverages	4.8	12.6	12.4
Alcoholic Beverages and Tobacco	3.7	5.6	5.7
Clothing And Footwear	4.5	2.1	3.5
Housing, Water, Electricity, Gas and Other Fuels	3.2	5.8	5.2
Furnishings, Household Equipment and Routine Household Maintenance	5.5	3.5	2.6
Health	1.6	2.4	1.6
Transport	11.8	9.9	8.5
Information And Communication	1.8	0.4	0.5
Recreation, Sport and Culture	2.7	1.5	1.5
Education Services	0.0	2.4	2.4
Restaurants And Accommodation Services	0.7	10.9	11.8
Financial Services	46.0	0.0	0.0
Personal Care, And Miscellaneous Goods and Services	2.8	5.2	6.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Note: CPIs & Inflation Rates by region, province and selected City are posted at the website (<https://openstat.psa.gov.ph>)



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