

INDICATOR		REFERENCE PE	RIOD and DATA
PRICE INDICES	March 2024	February 2024	March 2023
Consumer Price Index (2018 = 100)	126.8	126.4	122.0
Inflation rate	3.9	3.4	7.4
Purchasing power of the peso	0.79	0.79	0.82
FOREIGN TRADE	January 2024	December 2023	January 2023
Export (FOB value in USD)	97,944,379	73,131,637	125,114,226
Import (FOB value in USD)	323,542,334	279,828,810	375,168,667
DOMESTIC TRADE	4th Qtr 2023 ^p	3rd Qtr 2023 ^r	4th Qtr 2022 ^r
(Quantity in tons; value in P1,000)			
Water			
Quantity	241,044	381,177	430,146
Value	9,657,342	20,694,279	28,650,473
Air			
Quantity	113	127	18
Value	467	1,058	475
LABOR AND EMPLOYMENT (Source: Labor Force Survey)	January 2024 ^p	October 2023 ^p	January 2023f
Total Population 15 Years Old and Over (in thousands)	3,627	3,607	
Labor force participation rate	61.3	66.9	68.6
Employment rate	95.8 4.2	95.4 4.6	95.4 4.6
Unemployment rate Underemployment rate	17.6	10.1	14.5
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CONSTRUCTION (Floor area in equate meters; value in Phot 000)	4th Qtr 2023 ^p	3rd Qtr 2023 ^p	2nd Qtr 2023 ^p
(Floor area in square meters; value in Php1,000) Total (number)	1,435	1,853	1,405
Total floor area	481,518	351,203	228,033
Value	3,734,296	2,392,525	1,672,543
Residential (number)	1,024	1,406	1,117
Total floor area	130,607	191,030	102,195
Value	910,338	1,129,420	609,803
Nonresidential (number)	333	385	282
Total floor area	350,141	159,192	125,661
Value	2,797,404	1,248,314	1,059,963
Additions (number)	11	5	2
Total floor area	770	981	177
Value	4,849	5,397	1,049
Alterations/repairs (number)	67	57	4 720
Value	21,705	9,394	1,728
OVERSEAS EMPLOYMENT (Source: Survey of Overseas Filipinos)	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total overseas Filipino workers (in thousand)	63.7	65.2	63.8
In percent	3.2	3.6	3.6
ECONOMY			
Gross Regional Domestic Product	<u>2022</u>	<u>2021</u> ^u	<u>2020</u>
(Value in thousand pesos at constant 2018 prices) GRDP	935,299,921	872,805,112	821,433,093
Agriculture, forestry and fishing	186,570,843	185,620,717	178,853,596
Industry	238,844,186	223,956,778	206,062,198
Services	509,884,891	463,227,617	436,517,299
(Growth rate at constant 2018 prices)	2021-2022	2020-2021 <u>u</u>	2019-2020
GRDP	7.2	6.3	-5.3
Agriculture, forestry and fishing	0.5	3.8	1.5
Industry	6.6	8.7	-2.5
Services	10.1	6.1	-9.0
Gross Regional Domestic Expenditure	<u>2022</u>	<u>2021</u> ^u	2020
(Value in thousand pesos at constant 2018 prices)	<u> EVEE</u>	2021	2020
Household Final Consumption Expenditure	522,174,585	481,753,997	449,505,540
Government Final Consumption Expenditure	118,100,980	113,642,264	106,042,368



INDICATOR		REFERENCE PE	RIOD and DATA
ECONOMY (continued)	2022	<u>2021</u>	<u>2020</u>
Gross Regional Domestic Expenditure (continued)			
Gross Capital Formation	164,270,528	149,353,364	139,205,477
Exports of goods and services to Rest of the World	31,889,591	26,983,994	28,375,723
Less: Imports of goods and services from Rest of the World	46,175,254	35,584,824	30,477,805
Net Exports	145,039,491	136,656,316	128,781,790
Gross Regional Domestic Expenditure	935,299,921	872,805,112	821,433,093
(Growth rate at constant 2018 prices)	2021-2022	2020-2021 ^u	<u>2019-2020</u>
Household Final Consumption Expenditure	8.4	7.2	-7.4
Government Final Consumption Expenditure	3.9	7.2	13.0
Gross Capital Formation	10.0	7.3	-25.0
Exports of goods and services to Rest of the World	18.2	-4.9	-28.3
Less: Imports of goods and services from Rest of the World	29.8 6.1	16.8	-12.0
Net Exports	6.1 7.2	6.1 6.3	31.8 -5.3
Gross Regional Domestic Expenditure	1.2	0.3	-5.5
BUSINESS AND INDUSTRY (Source: Annual Survey of Philippine Business and Industry)	<u>2021</u> ř	<u>2020</u> f	<u>2019</u> ř
Number of establishments			
(With total employment of 20 or more workers)			
Agriculture and forestry/Agriculture, hunting and forestry/	280	281	257
Agriculture, forestry and fishing			
Mining and quarrying	12	12	15
Manufacturing	1,170	813	774
Electricity, gas, and water/electricity, gas, steam and air conditioning supply	35	27	26
Construction	57	49	49
Wholesale and retail trade, repair of motor vehicles, and motorcycles	5,262	3,591	4,562
Hotels and restaurants/Accommodation and food service activities	1,225	935	1,399
Transportation/Transport, storage and communications/	-,		,,,,,
Transport and storage	86	88	90
Financial intermediation/Financial and insurance activities	1,717	1,624	1,691
Real estate/Real estate, renting and business activities/			
Real estate activities	73	75	50
Professional, Scientific and Technical Activities	130	103	122
Education/Private education	424	467	491
Health and social work/Human health and social work	207	165	226
Other community, social and personal services/ Other service activities	199	286	211
Water supply; sewerage, waste management	199	200	211
and remediation activities	36	34	37
Arts, Entertainment and Recreation	274	132	159
Information and communication	94	98	136
Administrative and Support Activities	152	167	135
VITAL STATISTICS (Source: Vital Statistics Report)	<u>Jan Nov. 2023</u> ^p (as of 31 January 2024)	2022 ^p	<u>2021</u>
2		(as of 31 July 2023)	
Registered birth ^{1/} (usual residence)	59,216	79,433	75,441
Male Female	30,923 28,293	41,366 38,067	39,387 36,054
	·	38,067	
Registered marriages ^{1/} (at place of occurrence)	15,997	23,456	18,304
Registered deaths ^{1/} (usual residence)	23,755	31,220	40,666
Male	13,631	17,946	22,796
Female	10,124	13,274	17,870
Infant Deaths ^{1/} (usual residence)	n.a.	n.a.	n.a.
Male	n.a.	n.a.	n.a.
Female	n.a.	n.a.	n.a.
Fetal deaths ^{1/} (usual residence)	n.a.	n.a.	n.a.
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REFERENCE PERIOD and DATA		
2021 ^p	<u>2018</u>	<u>2015</u>
28,836	24,835	23,020
20,124	17,370	16,135
19.2	17.3	32.3
26.1	23.1	38.7
	2021P 28,836 20,124 19.2	2021P 2018 28,836 24,835 20,124 17,370 19.2 17.3

Among Families	19.2	17.3	32.3
Among Population	26.1	23.1	38.7
OVERTY STATISTICS	2018	<u>2015</u>	2012
Among Women	22.9	39.4	39.9
Among Children	31.6	50.5	50.6
Among Youth	20.5	35.1	35.0
Among Senior Citizens	12.4	25.5	26.2
Among Individuals in Urban Areas	16.4	26.7	24.8
Among Individuals in Rural Areas	28.8	54.0	
Among Migrants and Social Workers	14.8	28.6	28.7
Among Farmers	34.2	59.8	55.1
Among Fisherfolks	20.5	47.6	
Among Self-employed and unpaid family worker	21.6	42.5	44.5
Among 15 years old and above with disability	16.2		
Magnitude of Poor (in thousands)			
Number of Poor Families	194.2	336.8	320.1
Number of Poor Individuals	1,129.2	1,813.0	1,759.6
			.,
Number of Poor Women	548.1	898.7	
Number of Poor Children	600.8	964.1	
Number of Poor Youth	292.5	476.3	
Number of Poor Senior Citizens	49.5	86.0	
Number of Poor Individuals Residing in Urban Areas	381.4	644.6	
Number of Poor Individuals Residing in Rural Areas	739.0	1,221.1	
Number of Poor Migrants and Social Workers	176.7	309.2	
Number of Poor Farmers	190.4	349.3	
Number of Fisherfolks	6.0	14.9	
Number of Poor Self-employed and unpaid family worker	135.7	299.2	
Number of Poor Persons aged 15 years old and above with dis	12.3	**	
Subsistence Incidence (in percent)	2021 ^p	<u>2018</u>	<u>2015</u>
Among Families	6.2	3.9	14.9
Among Population	9.3	5.9	19.5
	<u>2018</u>	<u>2015</u>	<u>2012</u>
Among Women	5.9	19.9	
Among Children	8.9	27.9	
Among Youth	4.8	16.2	
Among Senior Citizens	1.9	10.3	
Among Individuals in Urban Areas	3.9	10.5	
Among Individuals in Rural Areas	7.6	30.6	
Among Migrants and Social Workers	3.3	11.9	
Among Farmers	10.1	37.1	
Among Fisherfolks	4.9	16.8	
Among Self-employed and unpaid family worker	6.0	23.6	
Subsistence Incidence (continued)			
cabolotorio inolaorio (continuoa)			
Among 15 years old and above with disability	3.1		•••
	3.1		
Magnitude of Food Poor (in thousands)		 155.0	155 7
	3.1 43.3 289.9	 155.0 913.9	155.7 919.0
Magnitude of Food Poor (in thousands) Number of Food Poor Families Number of Food Poor Individuals	43.3 289.9	913.9	
Magnitude of Food Poor (in thousands) Number of Food Poor Families Number of Food Poor Individuals Number of Food Poor Women	43.3 289.9 140.6	913.9 453.5	
Magnitude of Food Poor (in thousands) Number of Food Poor Families Number of Food Poor Individuals	43.3 289.9	913.9	



INDICATOR		REFERENCE	PERIOD and DATA
Number of Food Poor Individuals Residing in Urban Areas	91.7	253.5	
Number of Food Poor Individuals Residing in Rural Areas	195.7	690.9	
Number of Food Poor Migrants and Social Workers	39.7	128.5	
Number of Food Poor Farmers	56.1	217.0	
Number of Food Poor Fisherfolks	1.5	5.3	
Number of Food Poor Self-employed and unpaid family worker	37.6	166.5	
Number of Food Poor Persons aged 15 years old and above w	2.3		
FAMILY INCOME AND EXPENDITURE (Source: FIES)	<u>2021</u> º	2018	2015
(in thousand pesos, at current prices)			
Annual average family income	257	250	221
Annual average family expenditure	176	175	161
Annual average family saving	82	75	60
(values do not add-up due to rounding)	2010	0010	2222
EDUCATION (Source: FLEMMS)	<u>2019</u>	<u>2013</u>	2008
Basic literacy rate (10 years old and over) ^{2/} Functional literacy rate (10 to 64 years old) ^{3/}	98.2	95.4	93.9
Functional literacy rate (10 to 64 years old)	95.4	94.0	85.9
FAMILY PLANNING	<u>2022</u>	<u>2017</u>	<u>2013</u>
(Source: 2013 NDHS, 2017 NDHS and 2022 NDHS)			
Modern method 4/	49.5	44.9	37.6
Traditional method ^{4/}	8.8	8.6	13.1
DEMOGRAPHY (Source: CPH, POPCEN)	<u>2020</u>	<u>2015</u>	<u>2010</u>
Total Population	5,022,768	4,689,302	4,297,323
Urban	2,528,239	2,272,001	1,773,032
Rural	2,494,529	2,417,301	2,524,291
Male	2,566,715	2,396,000	2,193,037
Female	2,456,053	2,293,302	2,104,286
0-14 years	1,655,937	1,597,636	1,498,844
15-64 years	3,119,646	2,888,335	2,625,921
65 years and over	247,185	203,331	172,558
Density (persons per square kilometer)	246	229	210
Average household size	4.2	4.5	4.7
	2015-2020	2010-2020	2010-2015
Growth rate	1.46	1.57	1.68
	<u>2024</u>	<u>2023</u>	<u>2022</u>
Population projection ^{5/}	5,228,550	5,180,245	5,128,964

- ^{1/} -Based on civil registration. Not adjusted for underregistration.
- ^{2/} -Basic reading and writing skills.
- $^{\mathrm{3/}}$ -Basic reading, writing, and computational skills.
- ^{4/} -Based on currently married and sexually active unmarried women aged 15-49 years.
- ^{5/} -Source: Projected Midyear Population based on 2015 POPCEN
- p/ -Preliminary
- ^{f/ -}Final
- * -Quantity less than 0.5 tons.
- ..- Data Not Available
- ...- Excluded due to very low level of precision (with CV > 50 percent) and small sample size
- S Data suppressed.
- n.a. not yet available.
- a no quantity
- b no value

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PSA X Information Center 3rd Floor, Limketkai Module-2 BPO & Cyberpark Bldg., Rosario Crescent, Brgy. 31, Cagayan de Oro City

STATISTICAL OPERATIONS AND COORDINATION DIVISION Philippine Statistics Authority - Regional Statistical Services Office X

E-mail: rsso10socd@psa.gov.ph Website: www.rsso10.psa.gov.ph