

# JANUARY 2024 CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN MISAMIS ORIENTAL (2018=100)

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## WHAT IS CONSUMER PRICE INDEX?

The consumer price index or CPI is a measure of change in the average retail prices of a fixed basket of commodities or goods and services commonly purchased by the households relative to a base year or base period.

## CONSUMER PRICE INDEX

**127.5** | **127.8**  
JANUARY 2024 | DEC 2023  
FOR ALL ITEMS



## INFLATION RATE

**3.4%** | **5.1%**  
JANUARY 2024 | DEC 2023  
FOR ALL ITEMS

## WHAT IS INFLATION RATE?

Inflation rate refers to the annual rate of change or the year-on-year change of the CPI expressed in percentage.

## WHAT IS THE PURCHASING POWER OF PESO?

The purchasing power of peso (PPP) is a measure of the real value of the peso in a given period relative to the base period.

## PURCHASING POWER OF PESO

**0.78** | **0.78**  
JANUARY 2024 | DEC 2023



## INFLATION RATE BY COMMODITY GROUP

**6.7%**

Food and Non-Alcoholic Beverages



**7.3%**

Alcoholic Beverages and Tobacco



**3.6%**

Personal Care, and Miscellaneous Goods and Services



**1.8%**

Clothing and Footwear



**0.9%**

Furnishings, Household Equipments and Routine Household Maintenance



**1.7%**

Recreation, Sport and Culture



**-1.7%**

Information and Communication



**0.1%**

Health



**2.3%**

Restaurants and Accommodation Services



**0.1%**

Education Services



**-0.1%**

Financial Services



**0.0%**

Transport



**-0.4%**

Housing, Water, Electricity, Gas and Other Fuels

