



MAY 2024 CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN MISAMIS ORIENTAL (2018=100)

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WHAT IS CONSUMER PRICE INDEX?

The consumer price index or CPI is a measure of change in the average retail prices of a fixed basket of commodities or goods and services commonly purchased by the households relative to a base year or base period.

CONSUMER PRICE INDEX

130.0

123.9 **MAY 2023**

MAY 2024

FOR ALL ITEMS





INFLATION RATE

4.9%

7.2% **MAY 2023**

FOR ALL ITEMS

WHAT IS INFLATION RATE?

Inflation rate refers to the annual rate of change or the year-on-year change of the CPI expressed in percentage.

WHAT IS THE PURCHASING POWER OF PESO?

The purchasing power of peso (PPP) is a measure of the real value of the peso in a given period relative to the base period.

PURCHASING POWER OF PESO

0.77 **MAY 2024**

0.81 **MAY 2023**



INFLATION RATE BY COMMODITY GROUP

8.6% Food and



10.3% **Alcoholic Beverages** and Tabacco



3.1%

Personal Care, and Miscellaneous Goods and Services



1.7% Clothing





1.9% Furnishings, **Household Equipments** and Routine **Household Maintenance**



-1.6% Information

and Communication



0.1% Restaurants and Aaccomodation Services



0.1%

Education

-0.1% 4.6%

Transport

Financial Services

0.6% Housing, Water, Electricity, Gas and Other Fuels











