

## CAGAYAN DE ORO CITY'S ECONOMY GREW BY

# 5.8%

The city's economic expansion was slower than the 9.4 percent growth in the previous year.

# 2023 GDP 276.86 BILLION

Gross Domestic Product (GDP) is the measure of all the final goods within the economy in a given period of time.



1<sup>st</sup> largest share in Northern Mindanao  
at **28.1%**

## GROWTH RATES BY INDUSTRY (IN PERCENT)



## TOP 3 CONTRIBUTORS TO THE CITY GDP GROWTH (IN PERCENTAGE POINT)



2.0

Wholesale and retail trade, repair of motor vehicles and motorcycles



0.9

Financial and insurance activities

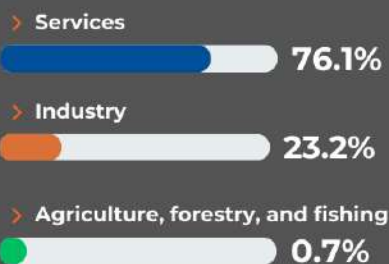


0.6

Accommodation and food service activities

The rest of the industries contributed 2.2 percentage points.

## PERCENT SHARE OF MAJOR INDUSTRIES



## Per Capita GDP expanded by 4.3 percent.

2022

₱ 343,938

2023

₱ 358,879

Details may not add up due to rounding. Data as of December 2024.