

Northern Mindanao

In Figures

March
2019

PRICE STATISTICS

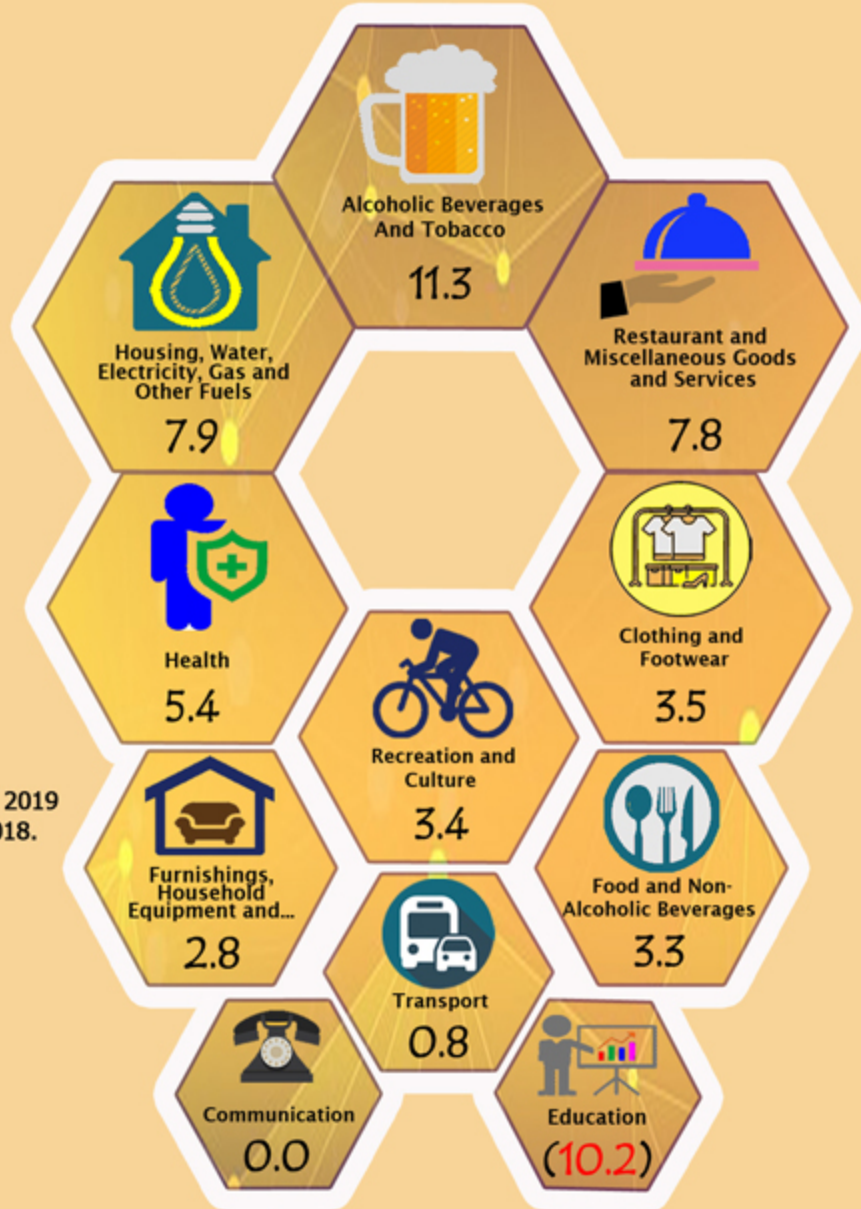
PSAX-IG-2019-05

CPI for all items **124.3**
(2012=100)



The average retail price of a certain basket of goods in March 2019 is 24.3 percent higher from its average price in 2012.

Inflation Rates of Commodity Group



Inflation Rate **4.1 %**



The average retail price of a certain basket of goods in March 2019 is 4.1 percent higher than its average retail prices in March 2018.

Purchasing Power of Peso **0.80**



The 100-peso value in 2012 can purchase in March 2019 goods of worth 80 pesos only.

Among the commodity groups, Alcoholic Beverages and Tobacco registered the highest inflation rate in March 2019 at 11.3 percent.

Technical Notes

Consumer Price Index (CPI) is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate (IR) is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of peso.

Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
REGIONAL STATISTICAL SERVICES OFFICE X



Pride Rock Business Park, Gusa, Cagayan de Oro City
Tel.Nos: (088) 856-4778 | (088) 856-2679
e-mail address: psaregion10@gmail.com
website: <http://rso10.psa.gov.ph>