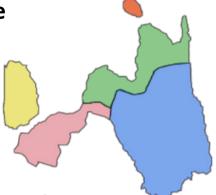
# 2019

# Economic Performance of Northern Mindanao

PSAX-IG-2020-12

The economy of the region grew by

5.9%



Total real GRDP/GRDE value:

869.2 billion pesos

#### **Fastest Growing Industries**

Public Administration and Defense; Compulsory Social Activities (PAD)

19.2%

highest rate of increase among the 17 regions





18.7%

**Education** 

ranked 3rd in terms of growth rate among the 17 regions

#### **Highest Increase in Spending**



19.2%

Government Final
Consumption Expenditure

highest increase in government spending among the 17 regions

11.1%
Gross Capital
Formation

Top

3 Contributors to Growth (In percentage points)

### **Gross Regional Domestic Product**



Education \$



Construction

0.

0.6

### **Gross Regional Domestic Expenditure**



Household Final Consumption Expenditure

2.3
Gross Capital
Formation



1.8
Government Final
Consumption Expenditure

## Region X

accounted for 4.5% of the Philippine Economy, contributing 0.3 percentage point to the total GDP growth.



biggest contribution to the GDP growth



